

Co. Reg. No: 3541250  
[England & Wales]

**GMR (DEVON) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**For the year ended 31 March 2008**

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Presented by:

**BORDERS & WEST**  
Accountants  
P O Box 113  
CHARD TA20 9BE

## GMR (DEVON) LIMITED

## BALANCE SHEET (Abbreviated)

At 31 March 2008.

	<u>Note</u>		<u>2007</u>
<u>Fixed assets</u>			
Tangible assets	2.	10394	10492
<u>Current assets</u>			
Bank balances		5	16
Debtors		<u>0</u>	<u>0</u>
		5	16
<u>Creditors: amounts</u>			
falling due within one year	3.	<u>10098</u>	<u>(9928)</u>
<u>Net current (liabilities)</u>		<u>(10093)</u>	<u>(9912)</u>
<u>Total assets less</u>			
<u>current liabilities</u>		<u>£ 301</u>	<u>£ 580</u>
<u>Capital and reserves</u>			
Called up share capital	4.	100	100
Profit and loss account	5.	<u>201</u>	<u>480</u>
<u>Members Funds</u>		<u>£ 301</u>	<u>£ 580</u>

For the year ended 31 March 2008 the company was entitled to the exemptions conferred on it by subsection (1) of section 249A Companies Act 1985 (as amended) and no notice has been deposited under subsection (2) of section 249B in relation to its accounts for this financial year.

The Director acknowledges his responsibility for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing this Abbreviated Balance Sheet for the year ended 31 March 2007, advantage has been taken of the exemption conferred by Section A of Part III of Schedule 8 s.247 as, in the opinion of the Director, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board  
on 12 January 2009  
and signed on its behalf by:

G M RICHARDS



The notes on page 2 form part of these accounts.

**GMR (DEVON) LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**31 March 2008.**

1. Accounting policiesa) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

b) Depreciation and amortisation

Depreciation is calculated to write off the cost or valuation of certain fixed assets over their estimated useful lives at rates considered appropriate by the Director

c) Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cashflow Statement for the year.

2.	<u>Tangible fixed assets:</u>	<u>Goodwill</u>	<u>Plant</u>	<u>Total</u>
	<u>Cost or valuation: 31 March 2007 &amp; 2008</u>	10000	3587	13587

Depreciation

brought forward	0	3095	3095
charge for year	0	98	98
carried forward	0	3193	3193

Net book amounts:

31 March 2008	10000	394	10394
31 March 2007	10000	492	10492

3.	<u>Creditors: Amounts falling due within one year</u>		<u>2007</u>
	Trade creditors	857	857
	Other creditors	442	432
	Taxation	(28)	(28)
	Director's current account	8827	8667
		<u>£10098</u>	<u>£9928</u>

4.	<u>Share capital</u>	
	Authorised: 1000 @ £1	<u>£1000</u>
	Number allotted and fully paid	<u>100</u>

5.	<u>Profit and loss account</u>		
	Retained profits brought forward	480	7682
	Profit for the year	(279)	(202)
	Dividend paid	0	(7000)
	Balance carried forward	<u>£ 201</u>	<u>£ 480</u>