

Company Registration No. 3541144

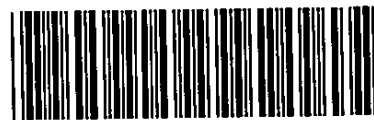
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BRITTON GROUP LIMITED

Report and Financial Statements

Period ended 31 December 2012

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BRITTON GROUP LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

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BRITTON GROUP LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

S Goodman (resigned 26th March 2013)
D Dean (appointed 25th March 2013)

SECRETARY

L Richardson

REGISTERED OFFICE

c/o Britton Taco Ltd
Road One Industrial Estate
Winsford
Cheshire, CW7 3RD

BANKERS

HSBC Bank Plc
Manchester, UK

Investec Bank Plc
London, UK

SOLICITORS

Eversheds LLP
1 Royal Standard Place
Nottingham, UK

INDEPENDENT AUDITORS

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
101 Barbirolli Square
Lower Mosley Street
Manchester, UK

BRITTON GROUP LIMITED

DIRECTOR'S REPORT

The director presents his annual report and the audited financial statements for the eight month period ended 31 December 2012. This director's report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The principal activity of the company is that of an intermediary holding company. There have not been any significant changes in the company's principal activities in the period under review. The director is not aware, at the date of this report, of any likely change in the company's activities in the next year. The company will continue to trade as a holding company in the foreseeable future.

GOING CONCERN

The company has considerable financial resources available to it. The director has considered the company's forecasts and the sensitivities within them and he is satisfied that the company is performing in line with its expectations. As a consequence, the director believes that the company is adequately placed to manage its business risks successfully despite the current economic outlook. Although the company has net current liabilities, the parent company has confirmed that it will not demand repayment of the intercompany creditor for a period of at least 12 months from the date of signing the financial statements.

The company is supported by its immediate and ultimate parent company and the director is of the opinion that the company's cash forecasts and revenue projections, taking account of reasonably possible changes in trading performance given current market and economic conditions, show that the company should be able to operate within its current facilities together with this support.

The group uses both an invoice financing and asset financing facility with Investec Bank, which include monthly covenant tests. At the time of signing these financial statements, the director does not expect any covenant failures within the next twelve months.

Given the existence of cross party guarantees in relation to the companies' financing arrangement, the directors have assessed the financial performance of each of the companies within the Britton group and have a reasonable expectation that each company has adequate resources to continue in operational existence for a period of no less than twelve months from the date of signing the financial statements. For this reason they continue to adopt the going concern basis in preparing the financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The company does not trade and as such the directors do not believe that liquidity, credit or price risk apply to the company. In the director's opinion, the company has sufficient liquid assets to enable it to pay its liabilities as they fall due and they also consider all intercompany debtor balances to be fully recoverable.

DIVIDENDS AND TRANSFERS TO RESERVES

The director does not recommend payment of a dividend (30 April 2012: £nil). The profit for the eight month period ended 31 December 2012 of £1,031,000 (year ended 30 April 2012: loss of £638,000) has been transferred to reserves.

DIRECTOR

The directors of the company who were in office during the period and up to the date of signing the financial statements were:

S Goodman	(resigned 26 th March 2013)
D Dean	(appointed 25 th March 2013)

BRITTON GROUP LIMITED

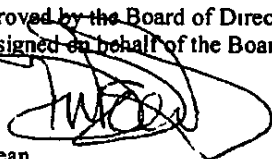
INDEPENDENT AUDITORS

In the case of each of the persons who is a director of the company at the date when this report is approved.

- so far as each of the directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's auditors are unaware; and
- each of the directors has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006. PricewaterhouseCoopers LLP have been appointed as auditors in the period and a resolution to reappoint them as the company's auditors will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors
and signed on behalf of the Board



D Dean

Director

27 September 2013

BRITTON GROUP LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

BRITTON GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITTON GROUP LIMITED

We have audited the financial statements of Britton Group Limited for the period ended 31 December 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Respective responsibilities of directors and auditors

As explained more fully in the Director's Responsibilities Statement on page 4 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

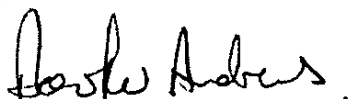
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report.



Bowker Andrews (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Manchester, United Kingdom
27 September 2013

BRITTON GROUP LIMITED

PROFIT AND LOSS ACCOUNT Eight month period ended 31 December 2012

	Note	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Administrative expense		(1,419)	(1,776)
TOTAL ADMINISTRATIVE EXPENSES		(1,419)	(1,776)
Other operating income		2,800	3,486
OPERATING PROFIT	4	1,381	1,710
Income from fixed asset investment		937	-
Interest payable and similar charges	2	(1,278)	(2,353)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD/YEAR		1,040	(643)
Tax on profit/(loss) on ordinary activities	5	(9)	5
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	13, 14	1,031	(638)

All results are derived from continuing operations in the current period and prior year

There are no recognised gains and losses other than the profit/(loss) for the current period or preceding financial year. Accordingly, no statement of total recognised gains and losses is presented

There is no material difference between the profit/(loss) on ordinary activities before taxation and the profit(loss) for the financial period/year stated above and their historical costs equivalents.

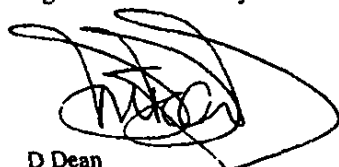
BRITTON GROUP LIMITED

Company Registration No: 3541144

BALANCE SHEET
31 December 2012

	Note	31 December 2012 £'000	30 April 2012 £'000
FIXED ASSETS			
Investments	7	25,000	25,000
		<u>25,000</u>	<u>25,000</u>
CURRENT ASSETS			
Debtors	8	23,384	21,557
		<u>23,384</u>	<u>21,557</u>
CREDITORS: amounts falling due Within one year	9	<u>(41,445)</u>	<u>(40,617)</u>
NET CURRENT LIABILITIES		<u>(18,061)</u>	<u>(19,060)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,939	5,940
PROVISIONS FOR LIABILITIES	10	-	(32)
NET ASSETS		<u>6,939</u>	<u>5,908</u>
CAPITAL AND RESERVES			
Called up share capital	12	82,157	82,157
Share premium account	13	1,925	1,925
Profit and loss account	13	<u>(77,143)</u>	<u>(78,174)</u>
TOTAL SHAREHOLDERS' FUNDS	14	<u>6,939</u>	<u>5,908</u>

The financial statements on pages 6 to 15 were approved by the Board of Directors on 27 September 2013 and signed on its behalf by



D Dean
Director

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Period ended 31 December 2012

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The principal accounting policies adopted have been applied consistently and are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

The company has considerable financial resources available to it. The director has considered the company's forecasts and the sensitivities within them and he is satisfied that the company is performing in line with its expectations. As a consequence, the director believes that the company is adequately placed to manage its business risks successfully despite the current economic outlook. Although the company has net current liabilities, the parent company has confirmed that it will not demand repayment of the intercompany creditor for a period of at least 12 months from the date of signing the financial statements.

The company is supported by its immediate and ultimate parent company and the director is of the opinion that the company's cash forecasts and revenue projections, taking account of reasonably possible changes in trading performance given current market and economic conditions, show that the company should be able to operate within its current facilities together with this support.

The company uses both an invoice financing and asset financing facility with Investec Bank, which include monthly covenant tests. At the time of signing these financial statements, the director does not expect any covenant failures within the next twelve months.

Given the existence of cross party guarantees in relation to the companies' financing arrangement, the director has assessed the financial performance of each of the companies within the Britton group and have a reasonable expectation that each company has adequate resources to continue in operational existence for a period of no less than twelve months from the date of signing the financial statements. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant and machinery	25% - 33% per annum
---------------------	---------------------

Investments

Investments held as fixed assets are stated at cost less provision for impairment.

Taxation

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Leases

Operating lease rentals are charged to income in equal annual amounts over the lease term.

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Period ended 31 December 2012

1. ACCOUNTING POLICIES (CONTINUED)

Pension costs

The group pays contributions on behalf of the directors and qualifying employees to a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Company contributions are charged directly to the profit and loss account as they become payable.

Cash flow

The financial statements do not include a cash flow statement because the company, as a wholly owned subsidiary undertaking of Bravo Bidco Limited, is exempt from the requirement to prepare such a statement under Financial Reporting Statement 1 "Cash flow statements".

2. INTEREST PAYABLE AND SIMILAR CHARGES

	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Bank loans and other loans	1,278	2,353

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The director of Britton Group Limited is also a director of Britton Holdings Limited, Britton Decoflex Limited, Britton Taco Limited and Britton Merlin Limited. It is not practicable to allocate the directors' emoluments between their services to Britton Group Limited and to the other group companies. As such the directors' emoluments are borne by a fellow group company. The director of the company received emoluments, including benefits in kind, of £138,000 (30 April 2012: £320,000) and contributions to the defined contribution scheme of £15,000 (30 April 2012: £18,000). The emoluments of the highest paid director in respect of these companies are as follows:

	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Highest paid director		
Emoluments	127	208
Benefits in kind	11	16
Contributions to a defined contribution pension scheme	15	14
	<u>153</u>	<u>238</u>
	Number	Number
Monthly average number of persons employed		
Administration	7	8
	<u>7</u>	<u>8</u>
	£'000	£'000
Staff costs during the period/year (including directors)		
Wages and salaries	548	855
Social security costs	69	113
Other pension costs	58	78
	<u>675</u>	<u>1,046</u>

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) Period ended 31 December 2012

4. OPERATING PROFIT

Operating profit is stated after charging

	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Rentals under operating leases:		
Other	53	74
Plant and machinery	-	9
Auditors remuneration		
Fees payable to the company's auditors for the audit of the company's annual financial statements	34	5
Other services – tax services	-	36
	<u> </u>	<u> </u>

5. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

a) Analysis of charge/(credit) in the period/year

	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Current tax		
UK corporation tax at 24.00% (30 April 2012: 25.84%) based on the profit/(loss) for the period/year	-	-
	<u> </u>	<u> </u>
Total current tax (note 5b)	-	-
	<u> </u>	<u> </u>
Deferred tax		
Origination and reversal of timing differences	8	(8)
Effect of changes in tax rates	1	3
	<u> </u>	<u> </u>
Total deferred tax (note 11)	9	(5)
	<u> </u>	<u> </u>
Total tax charge/(credit) in the period/year	<u> 9 </u>	<u> (5) </u>

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) Period ended 31 December 2012

5. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES (continued)

b) Factors affecting the tax charge for the period/year

The tax assessed for the period/year differs (30 April 2012 differs) to the standard rate of corporation tax in the UK of 24.00% (30 April 2012 25.84%). The differences are explained below.

	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Profit/(Loss) on ordinary activities before tax	1,040	(643)
Profit/(Loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK	250	(166)
Effects of:		
Imputed interest on intra-group balances	(75)	309
Expenses not deductible for tax purposes	(4)	(10)
Group relief not paid for	(163)	(141)
Movement in short term timing differences	(8)	8
Current tax charge for the period/year (note 5a)	-	-

The UK Government announced a reduction in the standard rate of UK corporation tax from 26% to 24% effective 1 April 2012. This rate reduction became substantively enacted in March 2012. Accordingly, the company's profits for this financial year are taxed at a rate of 24.00%.

An additional reduction in the main rate of corporation tax from 24% to 23% with effect from 1 April 2013 was enacted within the Finance Act 2012 on 17 July 2012. As this reduction was not substantively enacted by the balance sheet date, its effect has not been reflected in these financial statements.

A further reduction in the main rate of corporation tax of 1% to 22% on 1 April 2014 has been announced by the Government but has not yet been substantively enacted; therefore its effect has not been reflected in these financial statements.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £'000
Cost or valuation	
At 1 May 2012 and 31 December 2012	129
Accumulated depreciation	
At 1 May 2012 and 31 December 2012	129
Net book value	
At 30 April 2012 and 31 December 2012	-

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) Period ended 31 December 2012

7. INVESTMENTS

	Shares in subsidiaries £'000
Cost	
At 1 May 2012 and 31 December 2012	48,343
Provision for impairment	
At 1 May 2012 and 31 December 2012	23,343
Net book value	
At 30 April 2012 and 31 December 2012	25,000

The directors believe that the carrying value of the investments is supported by their underlying net assets

The company has the following wholly owned subsidiaries incorporated in Great Britain and registered in England and Wales:

<i>Undertaking</i>	<i>Principal activity</i>
Merlin Group Holdings Limited*	Holding company
Britton Merlin Limited	Extrusion, printing and conversion of low, co-extruded and high density polythene films
Britton Group Plastics Limited*	Dormant
Britton Taco Limited*	Manufacture of extruded and embossed polyolefin film and polypropylene film
Taco Plastics Limited	Dissolved 2 nd April 2013
Tacolin Limited	Dissolved 2 nd April 2013
Britton Polymon Limited*	Dissolved 2 nd April 2013
Britton Packbourne Limited*	Dissolved 2 nd April 2013
Britton Precision Limited*	Dissolved 2 nd April 2013
Britton Security Packaging Limited*	Manufacture and distribution of polythene security and distribution packaging
Britton Decoflex Limited	Manufacture and distribution of polythene security and distribution packaging
Britton Polyian Limited	Dormant
Hubcharm Limited	Dissolved 2 nd April 2013
Finoplas Limited	Dissolved 2 nd April 2013
CK Addison and Company Limited	Dissolved 2 nd April 2013

The company is exempt under Section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiaries are included by full consolidation in the consolidated financial statements of Britton Flexibles Limited.

* indicates direct subsidiary

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Period ended 31 December 2012

8. DEBTORS

	31 December 2012 £'000	30 April 2012 £'000
Amounts owed by group undertakings	20,190	19,252
Deferred tax asset (note 11)	28	37
Other debtors	3,166	2,268
	<u>23,384</u>	<u>21,557</u>

Amounts falling due within one year

The amounts owed by group undertakings are due on demand.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2012 £'000	30 April 2012 £'000
Bank loans and overdrafts	23,474	21,194
Amounts owed to group undertakings	16,762	18,112
Taxation and social security	146	371
Accruals and deferred income	1,063	940
	<u>41,445</u>	<u>40,617</u>

The amounts owed to group undertakings are repayable on demand.

10. PROVISIONS FOR LIABILITIES

	Onerous lease £'000
At start of period	(32)
Utilisation for the period	<u>32</u>
At end of period	<u>-</u>

The vacant property provision related to the rental charges and other costs on the vacant former Gelplas properties, which were transferred to Britton Group Limited upon the sale of Britton Gelplas Limited. The provision was utilised over the remaining period of the lease, which expired in 2012.

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Period ended 31 December 2012

11. DEFERRED TAXATION

	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Asset at start of period/year	37	32
Credit for the period/year	(9)	5
Asset at end of period/year	<u>28</u>	<u>37</u>

The amount of deferred taxation provided and not provided in the financial statements are as follows

Deferred taxation	Provided 31 December 2012 £'000	Not provided 31 December 2012 £'000	Provided 30 April 2012 £'000	Not provided 30 April 2012 £'000
Accelerated capital allowances	9	-	10	-
Short term timing differences	19	-	27	-
	<u>28</u>	<u>-</u>	<u>37</u>	<u>-</u>

Deferred tax is provided where there is reasonable certainty over the recovery of the asset, with regard to future taxable profits. It is expected that there will be sufficient trading profits in the company for the foreseeable future, against which the deferred tax assets will be utilised.

12. CALLED UP SHARE CAPITAL

	31 December 2012 £'000	30 April 2012 £'000
Allotted, called up and fully paid 82,156,579 (30 April 2012 82,156,579) ordinary shares of £1 each	<u>82,157</u>	<u>82,157</u>

13. RESERVES

	Called Up Share capital £'000	Share premium account £'000	Profit and loss account £'000	Total £'000
At 1 May 2012	82,157	1,925	(78,174)	5,908
Profit for the period	-	-	1,031	1,031
At 31 December 2012	<u>82,157</u>	<u>1,925</u>	<u>(77,143)</u>	<u>6,939</u>

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Period ended 31 December 2012

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Period ended 31 December 2012 £'000	Year ended 30 April 2012 £'000
Profit/(Loss) for the financial period/year	1,031	(638)
Opening shareholders' funds	5,908	6,546
Closing shareholders' funds	6,939	5,908

15. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary and has taken advantage of the exemptions available under paragraph 3(c) of FRS 8 Related Party Disclosures

16. IMMEDIATE AND ULTIMATE PARENT COMPANY

The immediate parent company is Britton Group (Holdings) Limited

The ultimate parent company and controlling party is Copper Management Sarl & Partners S.C.A, a company incorporated in Luxembourg. The largest set of financial statements the company is consolidated into, are those prepared by Copper Management Sarl & Partners S.C.A and the smallest are those prepared by Bravo Bidco Limited.

The consolidated financial statements of Bravo Bidco Limited are available from the Registrar of Companies, Companies House, Crown Way, Mandy, Cardiff CF14 3UZ

17. CONTINGENT LIABILITIES

Guarantee

The company is party to a cross company and group guarantee with respect to parent company financing. There are consequently fixed and floating charges over the company's present and future property and assets. This guarantee replaced all previous cross company guarantees.

18. FINANCIAL COMMITMENTS

At 31 December and 30 April the company had annual commitments under non-cancellable operating leases as set out below:

	31 December 2012 Other £'000	30 April 2012 Other £'000	31 December 2012 Plant and machinery £'000	30 April 2012 Plant and machinery £'000
Operating leases which expire				
Within one year	10	15	-	13
Within two to five years	37	43	-	-
	47	58	-	13

BRITTON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Period ended 31 December 2012

19. PENSIONS

Certain employees are members of the group defined contribution scheme. Contributions paid during the period were £58,000 (30 April 2012: £78,000). The amount of unpaid contributions at the period end was £7,508 (30 April 2012: £7,939).