

Registered Number 03540746

A.B. CONSTRUCTION BUILDING & DEVELOPMENT LIMITED

Abbreviated Accounts

30 April 2013

A.B. CONSTRUCTION BUILDING & DEVELOPMENT LIMITED**Abbreviated Balance Sheet as at 30 April 2013****Registered Number 03540746**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,976	3,452
		<u>2,976</u>	<u>3,452</u>
Current assets			
Stocks		1,364,601	1,283,118
Debtors		86,934	141,586
Cash at bank and in hand		1,128	27,467
		<u>1,452,663</u>	<u>1,452,171</u>
Creditors: amounts falling due within one year	3	(1,482,820)	(1,399,335)
Net current assets (liabilities)		<u>(30,157)</u>	<u>52,836</u>
Total assets less current liabilities		<u>(27,181)</u>	<u>56,288</u>
Total net assets (liabilities)		<u>(27,181)</u>	<u>56,288</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(27,281)	56,188
Shareholders' funds		<u>(27,181)</u>	<u>56,288</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

Mr B Doherty, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment.....25% per annum on reducing balance
Motor vehicles25% per annum on reducing balance

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern basis of accounting

At the balance sheet date the Company's liabilities exceeded its assets. The Company has received assurance from its Director that he will continue to give financial support to the Company for twelve months from the date of signing these financial statements.

On this basis, the Director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the Company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the Company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

2 Tangible fixed assets

£

Cost

At 1 May 2012

12,335

Additions	515
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>12,850</u>
Depreciation	
At 1 May 2012	8,883
Charge for the year	991
On disposals	-
At 30 April 2013	<u>9,874</u>
Net book values	
At 30 April 2013	<u>2,976</u>
At 30 April 2012	<u>3,452</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	987,584	983,078

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