

Registered Number 03540634

S P Wound Components Limited

Abbreviated Accounts

30 April 2011

**S P Wound Components Limited**

**Registered Number 03540634**

**Company Information**

**Registered Office:**

58 Kinson Road  
Bournemouth  
Dorset  
BH10 4AN

**Reporting Accountants:**

S A Gillingham Accountancy Limited

58 Kinson Road  
Wallisdown  
Bournemouth  
Dorset  
BH10 4AN

## Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,430	2,630
		<u>1,430</u>	<u>2,630</u>
<b>Current assets</b>			
Stocks		32,687	35,267
Debtors		43,918	75,714
Cash at bank and in hand		4,498	748
Total current assets		<u>81,103</u>	<u>111,729</u>
<b>Creditors: amounts falling due within one year</b>		(187,035)	(113,594)
<b>Net current assets (liabilities)</b>		(105,932)	(1,865)
<b>Total assets less current liabilities</b>		<u>(104,502)</u>	<u>765</u>
<b>Provisions for liabilities</b>		0	(552)
<b>Total net assets (liabilities)</b>		<u>(104,502)</u>	<u>213</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(104,505)	210
<b>Shareholders funds</b>		<u>(104,502)</u>	<u>213</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

**Mr G A Budden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the term of the lease
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 May 2010	18,968
Disposals	(5,415)
At 30 April 2011	<u>13,553</u>
 <b>Depreciation</b>	
At 01 May 2010	16,338
Charge for year	477
On disposals	(4,692)
At 30 April 2011	<u>12,123</u>

**Net Book Value**

At 30 April 2011

1,430

At 30 April 2010

2,630

3 **Share capital**

2011  
£

2010  
£

**Allotted, called up and fully  
paid:**

3 Ordinary shares of £1 each

3

3

4 **Transactions with  
directors**

Mr G A Budden had a loan during the year. The balance at 30 April 2011 was £-  
(1 May 2010 - £23,889), £23,889 was repaid during the year. At the year end the  
company owed the Director G Budden £1,007.

5 **Controlling party**

The company is controlled by G Budden who owns 66.67% of the issued share capital.