

REGISTERED NUMBER: 3540634 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2006

FOR

S P WOUND COMPONENTS LIMITED

WEDNESDAY



A5KF0NGH

A56

28/02/2007

464

COMPANIES HOUSE

S P WOUND COMPONENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

S P WOUND COMPONENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2006

DIRECTOR:

G A Budden

SECRETARY:

Mrs G J Perks

REGISTERED OFFICE:

Unit J12
Stanley Green Crescent Industrial Estate
Poole
DORSET
BH15 3TH

REGISTERED NUMBER: 3540634 (England and Wales)

ACCOUNTANTS:

Alan Gillingham Accountancy Services Ltd
10 Griffiths Gardens
Bournemouth
Dorset
BH10 5HH

S P WOUND COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2006

		30.4.06		30.4.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,348		5,864
CURRENT ASSETS:					
Stocks		44,624		34,423	
Debtors		68,526		72,468	
Cash at bank		9,957		3,284	
		123,107		110,175	
CREDITORS: Amounts falling due within one year		96,601		84,351	
NET CURRENT ASSETS:			26,506		25,824
TOTAL ASSETS LESS CURRENT LIABILITIES:			31,854		31,688
CREDITORS: Amounts falling due after more than one year			(15,000)		(16,387)
PROVISIONS FOR LIABILITIES:			(197)		(204)
			<u>£16,657</u>		<u>£15,097</u>

The notes form part of these abbreviated accounts

S P WOUND COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2006

		30.4.06		30.4.05	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			16,654		15,094
SHAREHOLDERS' FUNDS:			<u>£16,657</u>		<u>£15,097</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 27/2/07 and were signed by:


.....
G A Budden - Director

The notes form part of these abbreviated accounts

S P WOUND COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH APRIL 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the term of the lease
Plant and machinery	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

S P WOUND COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2006

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2005	15,198
Additions	1,525
	<hr/>
At 30th April 2006	16,723
	<hr/>
DEPRECIATION:	
At 1st May 2005	9,334
Charge for year	2,041
	<hr/>
At 30th April 2006	11,375
	<hr/>
NET BOOK VALUE:	
At 30th April 2006	5,348
	<hr/> <hr/>
At 30th April 2005	5,864
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
3	Ordinary	1	3	3
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTOR

The balance owing to G Budden at the year end, shown in creditors due within one year, was £8,490 (2005 - £17,690). There was also a balance of £15,000 (2005 - £15,000) owing to G Budden by way of Directors' Loan Account which is shown within creditors due in more than year.