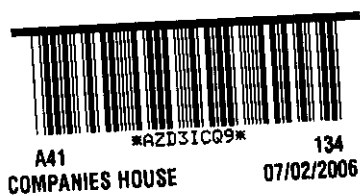


**REGISTERED NUMBER: 3540634 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2005**

**FOR**

**S P WOUND COMPONENTS LIMITED**



**S P WOUND COMPONENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2005**

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**S P WOUND COMPONENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2005**

**DIRECTOR:** G A Budden

**SECRETARY:** Mrs G J Perks

**REGISTERED OFFICE:** Unit J12  
Stanley Green Crescent Industrial Estate  
Poole  
DORSET  
BH15 3TH

**REGISTERED NUMBER:** 3540634 (England and Wales)

**ACCOUNTANTS:** Alan Gillingham Accountancy Services Ltd  
10 Griffiths Gardens  
Bournemouth  
Dorset  
BH10 5HH

**S P WOUND COMPONENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30TH APRIL 2005**

		30.4.05		30.4.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,864		6,456
<b>CURRENT ASSETS:</b>					
Stocks		34,423		33,848	
Debtors		72,468		63,674	
Cash at bank		3,284		12,604	
		110,175		110,126	
<b>CREDITORS:</b> Amounts falling due within one year		84,352		91,210	
<b>NET CURRENT ASSETS:</b>			25,823		18,916
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			31,687		25,372
<b>CREDITORS:</b> Amounts falling due after more than one year			(16,387)		(23,081)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(204)		(273)
			£15,096		£2,018

The notes form part of these abbreviated accounts

**S P WOUND COMPONENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30TH APRIL 2005**

		30.4.05		30.4.04	
	Notes	£	£	£	£
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			15,094		2,016
<b>SHAREHOLDERS' FUNDS:</b>			£15,096		£2,018

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
G A Budden - Director

Approved by the Board on ..... 23/1/06 .....

The notes form part of these abbreviated accounts

## **S P WOUND COMPONENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30TH APRIL 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the term of the lease
Plant and machinery	- 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**S P WOUND COMPONENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2005**

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1st May 2004	13,667
Additions	1,532
	<u>          </u>
At 30th April 2005	15,199
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1st May 2004	7,211
Charge for year	2,124
	<u>          </u>
At 30th April 2005	9,335
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 30th April 2005	5,864
	<u>          </u>
At 30th April 2004	6,456
	<u>          </u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.4.05	30.4.04
		value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.05	30.4.04
		value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTOR**

The balance owing to G Budden at the year end, shown in creditors due within one year, was £17,691 (2004 - £24,191). There was also a balance of £15,000 (2004 - £20,000) owing to G Budden by way of Directors' Loan Account which is shown within creditors due in more than year.