

REGISTERED NO: 3540634 (England & Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH APRIL 2003

FOR

S P WOUND COMPONENTS LIMITED



S P WOUND COMPONENTS LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2003

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S P WOUND COMPONENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2003

DIRECTOR: G A Budden

SECRETARY: Mrs G J Perks

REGISTERED OFFICE: Unit J12
Stanley Green Crescent Industrial Estate
Poole
DORSET
BH15 3TH

REGISTERED NUMBER: 3540634 (England and Wales)

ACCOUNTANTS: Alan Gillingham Accountancy Services Ltd
10 Griffiths Gardens
Bournemouth
Dorset
BH10 5HH

S P WOUND COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2003

		30.4.03		30.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,277		3,618
CURRENT ASSETS:					
Stocks		31,932		21,887	
Debtors		61,379		61,734	
Cash at bank		16,070		9,001	
		109,381		92,622	
CREDITORS: Amounts falling due within one year		110,237		94,940	
NET CURRENT LIABILITIES:			(856)		(2,318)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,421		£1,300
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			2,419		1,298
SHAREHOLDERS' FUNDS:			£2,421		£1,300

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

S P WOUND COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G A Budden - DIRECTOR

✓ Approved by the Board on 11/12/03

The notes form part of these financial statements

S P WOUND COMPONENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the term of the lease
Plant and machinery	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

S P WOUND COMPONENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2003

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st May 2002	7,502
Additions	750
	<hr/>
At 30th April 2003	8,252
	<hr/>
DEPRECIATION:	
At 1st May 2002	3,884
Charge for year	1,091
	<hr/>
At 30th April 2003	4,975
	<hr/>
NET BOOK VALUE:	
At 30th April 2003	3,277
	<hr/>
At 30th April 2002	3,618
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.03	30.4.02
		value:	£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.03	30.4.02
		value:	£	£
2	Ordinary	1	2	2
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTOR

The balance owing to G Budden at the end of the year was £50,689 (2002 - £46,689).