

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
METROBROOK INVESTMENTS LIMITED

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 MARCH 2020**

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METROBROOK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR:

Mr M Gruber

REGISTERED OFFICE:

Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER:

03540474 (England and Wales)

ACCOUNTANTS:

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

METROBROOK INVESTMENTS LIMITED (REGISTERED NUMBER: 03540474)

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Property, plant and equipment	4		604		172
Investments	5		<u>26,976</u>		<u>26,976</u>
			27,580		27,148
CURRENT ASSETS					
Debtors	6	523,151		-	
Cash at bank and in hand		<u>344,640</u>		<u>1,256,524</u>	
		867,791		1,256,524	
CREDITORS					
Amounts falling due within one year	7	<u>2,400</u>		<u>332,188</u>	
NET CURRENT ASSETS			<u>865,391</u>		<u>924,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>892,971</u>		<u>951,484</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>891,971</u>		<u>950,484</u>
SHAREHOLDERS' FUNDS			<u>892,971</u>		<u>951,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2020 and were signed by:

Mr M Gruber - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Metrobrook Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standards 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and an explanation of how transition of FRS 102 has affected the reported financial position and performance is given in note 17.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT. Turnover is recognised when rent becomes due under the lease agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Investment property

The company's investment properties are held for long term investment and are included in the balance sheet at their fair values.

The surplus(es) or deficit(s) movements in fair value of investment properties are included in a fair value reserve being a non distributable reserve and recognised in profit and loss account as movement on comprehensive income statement for the year, apart from when the revaluation is below the original cost and in the opinion of the directors the diminution in value is of a permanent nature which is charged to the profit and loss account. On the disposal of investment property, any related balances in the fair value reserve are transferred to distributable reserves as a movement in reserves.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued**Investments**

Fixed asset investments for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss account for the year.

Other fixed asset investments are stated at cost less provision for diminution in value recognised in profit or loss account for the year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

**Computer
equipment
£**

COST

At 1 April 2019

851

Additions

729

At 31 March 2020

1,580

DEPRECIATION

At 1 April 2019

679

Charge for year

297

At 31 March 2020

976

NET BOOK VALUE

At 31 March 2020

604

At 31 March 2019

172

5. FIXED ASSET INVESTMENTS

**Other
investments
£**

COST

At 1 April 2019
and 31 March 2020

26,976

NET BOOK VALUE

At 31 March 2020

26,976

At 31 March 2019

26,976

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. FIXED ASSET INVESTMENTS - continued**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other debtors	502,600	-
Directors' current accounts	6,725	-
Corporation Tax	13,826	-
	<u>523,151</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Tax	-	53,746
VAT	-	246,854
Directors' current accounts	-	27,088
Accrued expenses	2,400	4,500
	<u>2,400</u>	<u>332,188</u>

8. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2019	950,484
Deficit for the year	(58,513)
At 31 March 2020	<u>891,971</u>

10. CONTROLLING PARTY

The controlling party is Mr M Gruber.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.