

REGISTRAR'S COPY

REGISTERED NUMBER: 03540474 (England and Wales)

METROBROOK INVESTMENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2010



Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

50M608

METROBROOK INVESTMENTS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2010

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METROBROOK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS:

Mr M Gruber
Mr A Gruber

SECRETARY:

Ms J F M Malabre

REGISTERED OFFICE.

35 Bruton Street
London
W1J 6QY

REGISTERED NUMBER:

03540474 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

METROBROOK INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,150,000		1,150,000
Investments	3		<u>50,497</u>		<u>43,079</u>
			1,200,497		1,193,079
CURRENT ASSETS					
Debtors		10,111		-	
Cash at bank and in hand		<u>31,957</u>		<u>37,491</u>	
		42,068		37,491	
CREDITORS					
Amounts falling due within one year	4	<u>86,404</u>		<u>76,054</u>	
NET CURRENT LIABILITIES			<u>(44,336)</u>		<u>(38,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,156,161		1,154,516
CREDITORS					
Amounts falling due after more than one year	4		<u>437,121</u>		<u>472,984</u>
NET ASSETS			<u>719,040</u>		<u>681,532</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			547,903		547,903
Profit and loss account			<u>170,137</u>		<u>132,629</u>
SHAREHOLDERS' FUNDS			<u>719,040</u>		<u>681,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

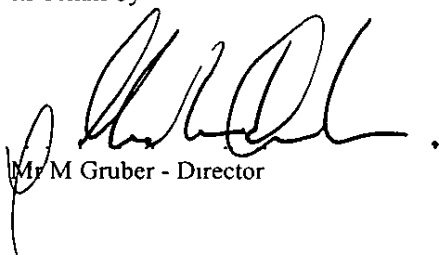
METROBROOK INVESTMENTS LIMITED
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

5/9/2010

and were signed on

A handwritten signature in black ink, appearing to be 'M Gruber', written over the printed name.

Mr M Gruber - Director

The notes form part of these abbreviated accounts

METROBROOK INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents rents receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of land and building. Leasehold properties are not amortised where the unexpired term is over twenty years.

The policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No provision has been made for deferred tax arising on the revaluation of the investment properties. An amount would become liable in the event of the properties being sold, but there are no plans to sell in the foreseeable future.

Investments

Fixed asset investments are stated at cost less provision for diminution in value. For listed investments the market value is based on the closing middle market price.

METROBROOK INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2009	
and 31 March 2010	<u>1,150,000</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,150,000</u>
At 31 March 2009	<u>1,150,000</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2009	43,078
Additions	<u>7,419</u>
At 31 March 2010	<u>50,497</u>
NET BOOK VALUE	
At 31 March 2010	<u>50,497</u>
At 31 March 2009	<u>43,078</u>

4 CREDITORS

Creditors include an amount of £487,121 (2009 - £522,984) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted Number	and issued Class	Nominal value £1	2010 £ <u>1,000</u>	2009 £ <u>1,000</u>
1,000	Share capital 1			

The directors hold the shares as nominees of the parent company, Metrobrook Limited