

A C Emmerson Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Aleathia Mann Ltd
Chartered Accountants
14 Townsend Court
Reepham
Norfolk
NR10 4LD

A C Emmerson Ltd

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A C Emmerson Ltd

Company Information

Director A C Emmerson

Registered office Nirvana
Fakenham Road
Morton on the Hill
Norfolk
NR9 5SP

Accountants Aleathia Mann Ltd
Chartered Accountants
14 Townsend Court
Reepham
Norfolk
NR10 4LD

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A C Emmerson Ltd
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A C Emmerson Ltd for the year ended 30 April 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A C Emmerson Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A C Emmerson Ltd and state those matters that we have agreed to state to the Board of Directors of A C Emmerson Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A C Emmerson Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A C Emmerson Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A C Emmerson Ltd. You consider that A C Emmerson Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A C Emmerson Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Aleathia Mann Ltd
Chartered Accountants
14 Townsend Court
Reepham
Norfolk
NR10 4LD

26 January 2018

A C Emmerson Ltd

(Registration number: 3540263)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	28,468	36,735
Current assets			
Stocks	<u>5</u>	300	490
Debtors	<u>6</u>	20,476	40,817
Cash at bank and in hand		<u>36,291</u>	<u>73,658</u>
		57,067	114,965
Creditors: Amounts falling due within one year	<u>7</u>	<u>(7,995)</u>	<u>(51,396)</u>
Net current assets		<u>49,072</u>	<u>63,569</u>
Total assets less current liabilities		77,540	100,304
Provisions for liabilities		<u>(5,409)</u>	<u>(7,347)</u>
Net assets		<u><u>72,131</u></u>	<u><u>92,957</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>72,031</u>	<u>92,857</u>
Total equity		<u><u>72,131</u></u>	<u><u>92,957</u></u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.
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A C Emmerson Ltd

(Registration number: 3540263)
Balance Sheet as at 30 April 2017

Approved and authorised by the director on 26 January 2018

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A C Emmerson

Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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A C Emmerson Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Nirvana
Fakenham Road
Morton on the Hill
Norfolk
NR9 5SP

These financial statements were authorised for issue by the director on 26 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and machinery	25 % reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

A C Emmerson Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

A C Emmerson Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 May 2016	56,420	53,628	110,048
Additions	-	1,222	1,222
At 30 April 2017	56,420	54,850	111,270
Depreciation			
At 1 May 2016	38,631	34,682	73,313
Charge for the year	4,447	5,042	9,489
At 30 April 2017	43,078	39,724	82,802
Carrying amount			
At 30 April 2017	13,342	15,126	28,468
At 30 April 2016	17,789	18,946	36,735

5 Stocks

	2017 £	2016 £
Other inventories	300	490

6 Debtors

	2017 £	2016 £
Trade debtors	12,494	25,795
Other debtors	7,982	15,022
Total current trade and other debtors	20,476	40,817

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		4,129	33,546
Amounts owed to group undertakings and undertakings in which the company has a participating interest		660	12,048

Other creditors

<u>3,206</u>	<u>5,802</u>
<u>7,995</u>	<u>51,396</u>

A C Emmerson Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

8 Dividends

Final dividends paid

	2017 £	2016 £
Final dividend of £80 (2016 - £65) per each Ordinary share	8,000	6,500

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.