

A C Emmerson Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Alcathia Mann Ltd
Chartered Accountants
14 Townsend Court
Reepham
Norfolk
NR10 4LD

A C Emmerson Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A C Emmerson Ltd
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A C Emmerson Ltd for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A C Emmerson Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A C Emmerson Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A C Emmerson Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A C Emmerson Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A C Emmerson Ltd. You consider that A C Emmerson Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A C Emmerson Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alcathia Mann Ltd
Chartered Accountants
14 Townsend Court
Reepham
Norfolk
NR10 4LD
27 January 2017

A C Emmerson Ltd
(Registration number: 3540263)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		36,734	17,536
Current assets			
Stocks		490	490
Debtors		40,818	40,692
Cash at bank and in hand		73,658	30,205
		114,966	71,387
Creditors: Amounts falling due within one year		(51,396)	(16,070)
Net current assets		63,570	55,317
Total assets less current liabilities		100,304	72,853
Provisions for liabilities		(7,347)	(2,958)
Net assets		92,957	69,895
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		92,857	69,795
Shareholders' funds		92,957	69,895

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 January 2017

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A C Emmerson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A C Emmerson Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has been only partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total expected consideration at completion.

Depreciation

Tangible fixed assets are stated at cost, less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following basis:

Asset class	Depreciation method and rate
Plant, machinery and motor vehicles	25% per annum reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A C Emmerson Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2015	100,298	100,298
Additions	40,160	40,160
Disposals	<u>(30,410)</u>	<u>(30,410)</u>
At 30 April 2016	<u>110,048</u>	<u>110,048</u>
Depreciation		
At 1 May 2015	82,762	82,762
Charge for the year	12,245	12,245
Eliminated on disposals	<u>(21,693)</u>	<u>(21,693)</u>
At 30 April 2016	<u>73,314</u>	<u>73,314</u>
Net book value		
At 30 April 2016	<u>36,734</u>	<u>36,734</u>
At 30 April 2015	<u>17,536</u>	<u>17,536</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.