

**McLAREN TECHNOLOGIES LIMITED**

**Report and Unaudited Financial Statements**

**31 December 2016**

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**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**31 December 2016**

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**REPORT AND FINANCIAL STATEMENTS**  
**31 December 2016**

**OFFICERS:**

**DIRECTORS:**

Andrew William Myers  
Timothy Nicholas Murnane

**SECRETARY:**

Timothy Nicholas Murnane

**REGISTERED OFFICE:**

McLaren Technology Centre  
Chertsey Road  
Woking  
Surrey  
GU21 4YH

**COMPANY NUMBER:**

3540014

## **DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2016.

## **REVIEW OF DEVELOPMENTS**

The Company has been dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly, pursuant to section 485(1) of the Companies Act 2006, the directors have resolved that auditors need not be appointed for the financial year ending 31 December 2017.

## **PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any other items of comprehensive income during the accounting year under review or the preceding accounting year. There have been no movements in shareholders' funds during the accounting year under review or the preceding accounting year and therefore no statement of changes of equity has been included.

## **THE DIRECTORS**

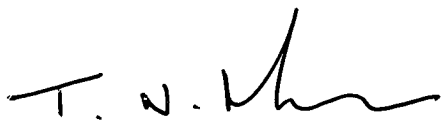
The directors who served throughout the year were as follows:

Ronald Dennis  
Timothy Nicholas Murnane

Ronald Dennis resigned as a director on 20 July 2017.

Andrew William Myers was appointed as director on 31 July 2017.

Approved by the Board of Directors and signed on its behalf



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**T Murnane**  
**Director and Secretary**  
Date: 8 August 2017

**BALANCE SHEET**  
**31 December 2016**

		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Note</b>		
<b>CURRENT ASSETS</b>			
Debtors	4	<u>268,660</u>	<u>268,660</u>
<b>NET CURRENT ASSETS</b>		<u>268,660</u>	<u>268,660</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>1,000</u>	<u>1,000</u>
Profit and loss account		<u>267,660</u>	<u>267,660</u>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>268,660</u>	<u>268,660</u>

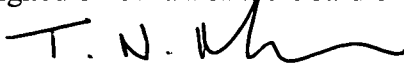
The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. The Company is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its member has not required the Company to obtain an audit of these accounts in accordance with section 476.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements of McLaren Technologies Limited, registered number 3540014, were approved by the Board of Directors and were authorised for issue on 3 August 2017.

Signed on behalf of the Board of Directors



**T Murnane**  
**Director**

**NOTES TO THE ACCOUNTS**  
**31 December 2016**

**1. ACCOUNTING POLICIES**

**a. General information**

The Company is registered in England and Wales under company number 3540014. The Company is a private company limited by shares and its registered office address is at McLaren Technology Centre, Chertsey Road, Woking, Surrey GU21 4YH. The Company is dormant.

**b. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The functional currency of the Company is considered to be pounds sterling and the financial statements are presented in pounds sterling.

**2. PROFIT & LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or the preceding financial year. There have been no movements in shareholders' funds during the current or the preceding financial year and therefore no statement of changes of equity has been included.

**3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

The Company had no employees during the current and preceding financial year and no emoluments were payable to the directors during either the current or the preceding financial year.

**4. DEBTORS**

Debtors consist of non-interest bearing amounts owed by the Company's parent company.

**5. CALLED UP SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Authorised		
1,000 ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid		
1,000 ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

**6. ULTIMATE PARENT COMPANY**

In the opinion of the directors the immediate and ultimate parent company and the immediate and ultimate controlling party of the Company is McLaren Technology Group Limited, a company incorporated in England & Wales. The financial statements of McLaren Technology Group Limited can be obtained from McLaren Technology Centre, Chertsey Road, Woking, Surrey, GU21 4YH.

The smallest and largest group of undertakings for which group accounts are drawn up and of which the Company is a member is headed by McLaren Technology Group Limited.

**7. RELATED PARTY TRANSACTIONS**

The 2016 annual return fee was borne by a McLaren Group company without any right of reimbursement.