

**Registered Number:03539672**

**England and Wales**

**MRO Projects Ltd**

**Unaudited Financial Statements**

**For the year ended 02 April 2021**

**MRO Projects Ltd**  
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**MRO Projects Ltd**  
**Statement of Financial Position**  
**As at 02 April 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	149	702
		<b>149</b>	<b>702</b>
<b>Current assets</b>			
Trade and other receivables	3	55,389	45,950
Cash and cash equivalents		3,007	-
		<b>58,396</b>	<b>45,950</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(38,514)	(44,404)
<b>Net current assets</b>		<b>19,882</b>	<b>1,546</b>
<b>Total assets less current liabilities</b>		<b>20,031</b>	<b>2,248</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(20,000)	-
<b>Provisions for liabilities</b>		(28)	(300)
<b>Net assets</b>		<b>3</b>	<b>1,948</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		1	1,946
<b>Shareholders' funds</b>		<b>3</b>	<b>1,948</b>

For the year ended 02 April 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 02 April 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 January 2022 and were signed by:

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Mr M Osborne Director

**MRO Projects Ltd**  
**Statement of Financial Position Continued**  
**For the year ended 02 April 2021**

# MRO Projects Ltd

## Notes to the Financial Statements

### For the year ended 02 April 2021

#### Statutory Information

MRO Projects Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03539672.

Registered address:

2 Dean Way  
Holmer Green  
High Wycombe  
Buckinghamshire  
HP15 6TR

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

##### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### 2. Property, plant and equipment

<b>Cost or valuation</b>	<b>Computer Equipment £</b>
At 03 April 2020	4,748
At 02 April 2021	<b>4,748</b>
<b>Provision for depreciation and impairment</b>	
At 03 April 2020	4,046
Charge for year	553
At 02 April 2021	<b>4,599</b>
<b>Net book value</b>	
At 02 April 2021	<b>149</b>
At 02 April 2020	<b>702</b>

**MRO Projects Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 02 April 2021**

**3. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,698	2,160
Other debtors	52,691	43,790
	<b>55,389</b>	<b>45,950</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	-	4,447
Trade creditors	601	2,537
Taxation and social security	37,746	37,253
Accruals and deferred income	167	167
	<b>38,514</b>	<b>44,404</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	20,000	-
Other creditors	-	-
	<b>20,000</b>	<b>-</b>

**6. Directors advances and guarantees**

	<b>At 03/04/2020</b>	<b>Loaned</b>	<b>Repaid</b>	<b>At 02/04/2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Mr M Osborne</b>				
Director's Loan Account	21,894	41,529	37,077	26,346
	<b>21,894</b>	<b>41,529</b>	<b>37,077</b>	<b>26,346</b>
<b>Mrs L Osborne</b>				
Director's Loan Account	21,893	41,529	37,077	26,345
	<b>21,893</b>	<b>41,529</b>	<b>37,077</b>	<b>26,345</b>

**7. Average number of persons employed**

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.