

Registered Number:03539672

England and Wales

MRO Projects Ltd

Unaudited Financial Statements

For the year ended 02 April 2022

MRO Projects Ltd
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MRO Projects Ltd
Statement of Financial Position
As at 02 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	-	149
		-	149
Current assets			
Trade and other receivables	3	47,148	55,389
Cash and cash equivalents		-	3,007
		47,148	58,396
Trade and other payables: amounts falling due within one year	4	(62,694)	(38,514)
Net current liabilities		(15,546)	19,882
Total assets less current liabilities		(15,546)	20,031
Trade and other payables: amounts falling due after more than one year	5	(13,703)	(20,000)
Provisions for liabilities		-	(28)
Net assets/liabilities		(29,249)	3
Capital and reserves			
Called up share capital		2	2
Retained earnings		(29,251)	1
Shareholders' funds		(29,249)	3

For the year ended 02 April 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 02 April 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 May 2022 and were signed by:

Mr M Osborne Director

MRO Projects Ltd

Notes to the Financial Statements

For the year ended 02 April 2022

Statutory Information

MRO Projects Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03539672.

Registered address:

2 Dean Way
Holmer Green
High Wycombe
Buckinghamshire
HP15 6TR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Computer Equipment £
At 03 April 2021	4,748
At 02 April 2022	4,748
Provision for depreciation and impairment	
At 03 April 2021	4,599
Charge for year	149
At 02 April 2022	4,748
Net book value	
At 02 April 2022	-
At 02 April 2021	149

MRO Projects Ltd
Notes to the Financial Statements Continued
For the year ended 02 April 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	2,642	2,698
Other debtors	44,506	52,691
	47,148	55,389

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	12,128	-
Trade creditors	661	601
Taxation and social security	49,738	37,746
Accruals and deferred income	167	167
	62,694	38,514

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	13,703	20,000
Other creditors	-	-
	13,703	20,000

6. Directors advances and guarantees

	At 03/04/2021	Loaned	Repaid	At 02/04/2022
	£	£	£	£
Mr M Osborne				
Director's Loan Account	26,346	43,857	48,312	21,891
	26,346	43,857	48,312	21,891
Mrs L Osborne				
Director's Loan Account	26,345	43,858	48,312	21,891
	26,345	43,858	48,312	21,891

7. Average number of persons employed

During the year the average number of employees was 3 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.