

Registered Number:03539672

England and Wales

MRO Projects Ltd

Unaudited Financial Statements

For the year ended 02 April 2020

MRO Projects Ltd
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MRO Projects Ltd
Statement of Financial Position
As at 02 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	702	1,651
		702	1,651
Current assets			
Trade and other receivables	3	45,950	30,275
		45,950	30,275
Trade and other payables: amounts falling due within one year	4	(44,404)	(31,744)
Net current assets		1,546	(1,469)
Total assets less current liabilities		2,248	182
Provisions for liabilities		(300)	-
Net assets		1,948	182
Capital and reserves			
Called up share capital		2	2
Retained earnings		1,946	180
Shareholders' funds		1,948	182

For the year ended 02 April 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 02 April 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 March 2021 and were signed by:

Mr M Osborne Director

MRO Projects Ltd

Notes to the Financial Statements

For the year ended 02 April 2020

Statutory Information

MRO Projects Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03539672.

Registered address:

2 Dean Way
Holmer Green
High Wycombe
Buckinghamshire
HP15 6TR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Computer Equipment £
At 03 April 2019	4,748
At 02 April 2020	4,748
Provision for depreciation and impairment	
At 03 April 2019	3,097
Charge for year	949
At 02 April 2020	4,046
Net book value	
At 02 April 2020	702
At 02 April 2019	1,651

MRO Projects Ltd
Notes to the Financial Statements Continued
For the year ended 02 April 2020

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	2,160	15,305
Other debtors	43,790	14,970
	45,950	30,275

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	4,447	3,757
Trade creditors	2,537	-
Taxation and social security	37,253	21,803
Accruals and deferred income	167	875
Other creditors	-	5,309
	44,404	31,744

5. Directors advances and guarantees

	At 03/04/2019	Loaned	Repaid	At 02/04/2020
	£	£	£	£
Mr M Osborne				
Director's Loan Account	4,831	40,730	23,667	21,894
	4,831	40,730	23,667	21,894
Mrs L Osborne				
Director's Loan Account	4,831	40,729	23,667	21,893
	4,831	40,729	23,667	21,893

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.