

ELECTRONIC DOSING SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH JUNE 2004

Registered number: 3539050

HARRIS YOUNG & BEATTIE
CHARTERED CERTIFIED ACCOUNTANTS
Worcestershire



ELECTRONIC DOSING SYSTEMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th June 2004

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ELECTRONIC DOSING SYSTEMS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Electronic Dosing Systems Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2004, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Worcestershire

at/16/05



Harris Young & Beattie
Chartered Certified Accountants

ABBREVIATED BALANCE SHEET

at 30th June 2004

	Note	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		2,762		3,250
Current assets					
Stocks		25,465		26,539	
Debtors		37,204		33,652	
		<u>62,669</u>		<u>60,191</u>	
Creditors: amounts falling due within one year		<u>(57,967)</u>		<u>(42,658)</u>	
Net current assets			4,702		17,533
Total assets less current liabilities			<u>7,464</u>		<u>20,783</u>
Creditors: amounts falling due after more than one year	3		-		(14,183)
			<u>7,464</u>		<u>6,600</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			7,463		6,599
Total shareholders' funds			<u>7,464</u>		<u>6,600</u>

continued

ABBREVIATED BALANCE SHEET
(continued)

at 30th June 2004

The directors consider that for the year ended 30th June 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 13 January 2005 and signed on its behalf by:



E R Fleming
Chairman

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2004

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

Cost	Tangible fixed assets £
1st July 2003 and 30th June 2004	5,879
Depreciation	
1st July 2003	2,629
Charge for the year	487
30th June 2004	3,116
Net book amount	
30th June 2004	2,762
1st July 2003	3,250

ELECTRONIC DOSING SYSTEMS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2004

3 Called up share capital

	2004		2003	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Authorised share capital	1	1	1	1