

Abbreviated Accounts

For the Year Ended 31st March 2008

£

£

Balance Sheet

AUTHORISED SHARE CAPITAL

100 ordinary £1 shares 100

ISSUED SHARE CAPITAL

1 ordinary £1 shares, fully paid 100

CURRENT LIABILITIES

Creditors 74,651
VAT (161)
74,490

EQUITY

Retained Earnings (62,489)
Net Profit/(Loss) (8,641)
Loans 0
(71,130)

Total 3,460

FIXED ASSETS

Hardware
Original Cost 27,933
Depreciation To Date (24,560)
3,373

CURRENT ASSETS

Cash & Bank 87
Closing Stock 0
Debtors 0
87

Total 3,460

Statements

(a) For the year ended 31st March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

FOR AND BY ORDER OF THE BOARD

ANDREW WALKER — COMPANY SECRETARY 1st July 2008

A. Walker

TUESDAY



ADHW06V1

A13

27/01/2009

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COMPANIES HOUSE

Directors' Report

2007/2008

Directors

The directors of the company at the date of this report are...

CHRIS WALKER	Chairman and Managing Director
ANDREW WALKER	Company Secretary and Logistics Director

All directors served throughout the period under review.

Principal Activities

The company's principal activities are designing, building and supply of computer systems, associated and other electronic/consumer products. During the period the company was involved in research and development work.

Employees

The directors listed above were the only employees of the company during the period.

Payments to Suppliers

The company's policy for the payment of suppliers is to agree the terms of payment in advance and, provided a supplier fulfils the agreement, to pay promptly in accordance with such terms.

Directors' Remuneration

The board of directors decided that no directors would receive remuneration during the period under review.

Property

The company does not own any property, but rents office/storage space as required.

Use of Profit

During the period the company did not make a profit, and therefore no amount was carried to the company reserves and no dividend will be paid to shareholders.

Auditors

Under *Section 235* of the *Companies Act 1985* the company is able to claim exemption from audit as the turnover for the period is under the audit exemption threshold.

Review of the Business/Chairman's Statement

The company has successfully completed this year of operation. The period was mainly devoted to research and development of new market opportunities, technologies and products from around the globe. Sales of business services were made during the period, but launches of further business and consumer retail operations are not due until the next trading period.

Product and supply chain agreements have been negotiated and the range and depth of these will be developed further during 2008/2009.

FOR AND BY ORDER OF THE BOARD

ANDREW WALKER — COMPANY SECRETARY 1st July 2008


