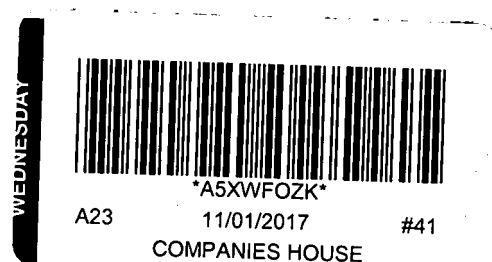


Registered number: 03538751

NRC TRADING LIMITED

FOR THE YEAR ENDED 31 JULY 2016

ABBREVIATED ACCOUNTS



NRC TRADING LIMITED

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NRC TRADING LIMITED
INDEPENDENT AUDITORS' REPORT TO NRC TRADING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of NRC Trading Limited for the year ended 31 July 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Jane Marshall (Senior Statutory Auditor)
for and on behalf of
BHP, Chartered Accountants
Statutory Auditors
2 Rutland Park
Sheffield
S10 2PD

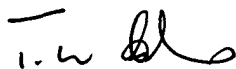
5 January 2017

NRC TRADING LIMITED
REGISTERED NUMBER: 03538751

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		66,308		68,716
Current assets					
Stocks		8,430		4,739	
Debtors		8,607		4,310	
Cash at bank		16,890		5,624	
			<u>33,927</u>	<u>14,673</u>	
Creditors: amounts falling due within one year	3	<u>(62,952)</u>		<u>(40,834)</u>	
Net current liabilities			<u>(29,025)</u>		<u>(26,161)</u>
Total assets less current liabilities			<u>37,283</u>		<u>42,555</u>
Creditors: amounts falling due after more than one year			<u>(3,039)</u>		<u>(8,311)</u>
Net assets			<u><u>34,244</u></u>		<u><u>34,244</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>34,242</u>		<u>34,242</u>
Shareholders' funds			<u><u>34,244</u></u>		<u><u>34,244</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
T Adams
 Director

Date: 21 December 2016.

NRC TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	2% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Computer equipment	-	20% straight line
Gallops	-	5% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NRC TRADING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

2. Tangible fixed assets

	£
Cost	
At 1 August 2015	116,674
Additions	5,392
At 31 July 2016	<u>122,066</u>
Depreciation	
At 1 August 2015	47,958
Charge for the year	7,800
At 31 July 2016	<u>55,758</u>
Net book value	
At 31 July 2016	<u><u>66,308</u></u>
At 31 July 2015	<u><u>68,716</u></u>

3. Creditors:

Amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,310 (2015 - £13,582).

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

5. Ultimate parent undertaking and controlling party

The ultimate parent undertaking and controlling party is Northern Racing College, a company limited by guarantee registered in England. Copies of the consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.