

Registration Number 03538276

SPARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
1 JUNE 2007

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SPARK LIMITED

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SPARK LIMITED**ABBREVIATED BALANCE SHEET
AS AT 1 JUNE 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,413		372
Current assets					
Debtors		349		210	
Cash at bank and in hand		1,033		144	
		<u>1,382</u>		<u>354</u>	
Creditors: amounts falling due within one year		<u>(586)</u>		<u>(440)</u>	
Net current assets/(liabilities)			<u>796</u>		<u>(86)</u>
Total assets less current liabilities			<u>2,209</u>		<u>286</u>
Creditors: amounts falling due after more than one year			<u>(16,892)</u>		<u>(14,294)</u>
Deficiency of assets			<u>(14,683)</u>		<u>(14,008)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(15,683)</u>		<u>(15,008)</u>
Shareholders' funds			<u>(14,683)</u>		<u>(14,008)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

SPARK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 1 JUNE 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 1 June 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 18/2/2008 and signed on its behalf by

T Jervis
Director



SPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 JUNE 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

In respect of long term contracts and contracts for on-going services, turnover is recognised to the extent that the company obtains a right to consideration as contract activity progresses

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Going concern

It is the opinion of the directors that the accounts should be prepared on the going concern basis, which assumes their continued support

SPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 JUNE 2007

		Tangible fixed assets £	
2	Fixed assets		
	Cost		
	At 2 June 2006		12,170
	Additions		1,604
	At 1 June 2007		<u>13,774</u>
	Depreciation		
	At 2 June 2006		11,798
	Charge for year		563
	At 1 June 2007		<u>12,361</u>
	Net book values		
	At 1 June 2007		<u>1,413</u>
	At 1 June 2006		<u>372</u>
3	Share capital	2007 £	2006 £
	Authorised equity		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid equity		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>