

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BEAZLEY SHARPE (RAILWISE) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BEAZLEY SHARPE (RAILWISE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:

Mr S Ring

REGISTERED OFFICE:

1 Harbour House
Harbour Way
Shoreham-by-Sea
West Sussex
BN43 5HZ

REGISTERED NUMBER:

03538123 (England and Wales)

ACCOUNTANTS:

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	789	1,052
CURRENT ASSETS			
Debtors	5	1,680	1,000
Cash at bank		<u>183</u>	<u>425</u>
		1,863	1,425
CREDITORS			
Amounts falling due within one year	6	<u>(9,130)</u>	<u>(5,793)</u>
NET CURRENT LIABILITIES		<u>(7,267)</u>	<u>(4,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,478)	(3,316)
PROVISIONS FOR LIABILITIES	7	<u>(150)</u>	<u>(200)</u>
NET LIABILITIES		<u>(6,628)</u>	<u>(3,516)</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>(6,638)</u>	<u>(3,526)</u>
SHAREHOLDERS' FUNDS		<u>(6,628)</u>	<u>(3,516)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2024 and were signed by:

Mr S Ring - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Beazley Sharpe (Railwise) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Amounts recoverable on contracts

The value on work in progress outstanding at the year end is disclosed in debtors under Amounts recoverable on contracts.

Work in Progress is valued at the lower of cost plus attributable profit and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Attributable profit is calculated based on the proportion of the contract completed during the accounting period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	
and 31 March 2023	<u>27,150</u>
DEPRECIATION	
At 1 April 2022	26,098
Charge for year	<u>263</u>
At 31 March 2023	<u>26,361</u>
NET BOOK VALUE	
At 31 March 2023	<u>789</u>
At 31 March 2022	<u>1,052</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,000	1,000
Other debtors	<u>680</u>	<u>-</u>
	<u>1,680</u>	<u>1,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	253	253
Other creditors	<u>8,877</u>	<u>5,540</u>
	<u>9,130</u>	<u>5,793</u>

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>150</u>	<u>200</u>
		Deferred tax
		£
Balance at 1 April 2022		200
Capital allowances in advance of depreciation		<u>(50)</u>
Balance at 31 March 2023		<u>150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
Mr S Ring		
Balance outstanding at start of year	(3,680)	2,957
Amounts advanced	(3,637)	-
Amounts repaid	-	(6,637)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,317)</u>	<u>(3,680)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.