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Cable & Wireless Global Business Services Limited

Extract from the Minutes of an Extraordinary General Meeting
of the Company held at
124 Theobalds Road, London on
18th June, at 2.00p.m. 1998

ELECTIVE RESOLUTION

IT WAS RESOLVED THAT in accordance with section 379A of the Companies Act 1985 ("the Act") the Company elects:-

- (a) pursuant to section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting;
- (b) pursuant to section 366A of the Act, to dispense with the holding of annual general meetings;
and
- (c) pursuant to section 386 of the Act, to dispense with the obligation to appoint auditors annually.

Certified as a true copy



Ken Claydon
Company Secretary
18th June, 1998

