

**EWEP PROPERTY ASSETS MANAGEMENT LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Ewep Property Assets Management Ltd.
Unaudited Financial Statements
For The Year Ended 30 June 2022

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Ewep Property Assets Management Ltd.
Company Information
For The Year Ended 30 June 2022

Director	Mr Christophe Chami
Secretary	Vistra Company Secretaries Limited
Company Number	03537476
Registered Office	Suite 1, 7th Floor 50 Broadway London SW1H 0BL
Accountants	Town & Forest Chartered Accountants First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA

Ewep Property Assets Management Ltd.
Balance Sheet
As at 30 June 2022

Registered number: 03537476

		30 June 2022		30 June 2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	9,422		9,404	
Cash at bank and in hand		142		97	
		9,564		9,501	
Creditors: Amounts Falling Due Within One Year	4	(26,113)		(22,771)	
NET CURRENT ASSETS (LIABILITIES)			(16,549)		(13,270)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,549)		(13,270)
Creditors: Amounts Falling Due After More Than One Year	5		(21,253)		(21,642)
NET LIABILITIES			(37,802)		(34,912)
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			(37,902)		(35,012)
SHAREHOLDERS' FUNDS			(37,802)		(34,912)

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christophe Chami

Director

22 June 2023

The notes on pages 3 to 4 form part of these financial statements.

Ewep Property Assets Management Ltd.
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

As can be seen in note 6 of the full accounts, the historical cost convention has been modified as these accounts have not been prepared on a going concern basis.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services represents gross rents received. Turnover is recognised over the period of rental.

1.3. Taxation

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.5. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Ewep Property Assets Management Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

3. Debtors

	30 June 2022	30 June 2021
	£	£
Due within one year		
Prepayments and accrued income	410	392
Amounts owed by associates	9,012	9,012
	<u>9,422</u>	<u>9,404</u>

4. Creditors: Amounts Falling Due Within One Year

	30 June 2022	30 June 2021
	£	£
Trade creditors	546	-
Bank loans and overdrafts	5,300	4,858
Other creditors	14,492	14,028
Accruals and deferred income	2,820	2,040
Director's loan account	2,955	1,845
	<u>26,113</u>	<u>22,771</u>

5. Creditors: Amounts Falling Due After More Than One Year

	30 June 2022	30 June 2021
	£	£
Bank loans	21,253	21,642
	<u>21,253</u>	<u>21,642</u>

6. Post Balance Sheet Events

The accounts for Ewep Property Assets Management Ltd. for the year ended 30 June 2022 have not been prepared on a going concern basis. The company had very little trade during the year and the director is likely to close the company in 2023.

7. General Information

Ewep Property Assets Management Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 03537476 . The registered office is Suite 1, 7th Floor , 50 Broadway, London, SW1H 0BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.