

REGISTERED NUMBER: 03537476 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Ewep Property Assets Management Ltd.

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for the Year Ended 31 March 2019

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Ewep Property Assets Management Ltd.

Company Information
for the Year Ended 31 March 2019

DIRECTOR: C Chami

SECRETARY: Vistra Company Secretaries Limited

REGISTERED OFFICE: Suite 1
3rd Floor
11-12 St. James's Square
London
SW1Y 4LB

REGISTERED NUMBER: 03537476 (England and Wales)

ACCOUNTANTS: CAAS
Chartered Accountants
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		3,780		4,725
CURRENT ASSETS					
Debtors	5	10,064		4,318	
Cash at bank and in hand		<u>10,060</u>		<u>8,162</u>	
		20,124		12,480	
CREDITORS					
Amounts falling due within one year	6	<u>8,740</u>		<u>8,895</u>	
NET CURRENT ASSETS			<u>11,384</u>		<u>3,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,164</u>		<u>8,310</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,064</u>		<u>8,210</u>
SHAREHOLDERS' FUNDS			<u>15,164</u>		<u>8,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

C Chami - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Ewep Property Assets Management Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised over the period of the rental.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

		Motor vehicles £
COST		
At 1 April 2018 and 31 March 2019		<u>28,166</u>
DEPRECIATION		
At 1 April 2018		23,441
Charge for year		<u>945</u>
At 31 March 2019		<u>24,386</u>
NET BOOK VALUE		
At 31 March 2019		<u>3,780</u>
At 31 March 2018		<u>4,725</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Amounts owed by group undertakings	9,964	4,318
Other debtors	<u>100</u>	<u>-</u>
	<u>10,064</u>	<u>4,318</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Tax	6,876	6,363
Other creditors	424	132
Accrued expenses	<u>1,440</u>	<u>2,400</u>
	<u>8,740</u>	<u>8,895</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.