REGISTERED NUMBER: 03537476 (England and Wales)

Financial Statements

for the Year Ended 31 March 2017

for

Ewep Property Assets Management Ltd.

Contents of the Financial Statements
for the Year Ended 31 March 2017

Ewep Property Assets Management Ltd.

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	C Chami
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	Suite 1 3rd Floor 11-12 St. James Square London SW1 4LB
REGISTERED NUMBER:	03537476 (England and Wales)
ACCOUNTANTS:	CAAS Chartered Accountants Suite 203, 2nd Floor China House 401 Edgware Road London NW2 6GY

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		5,907		7,384
CURRENT ASSETS					
Debtors	5	3,698		6,359	
Cash at bank and in hand		265		331	
		3,963		6,690	
CREDITORS					
Amounts falling due within one year	6	9,751		12,136	
NET CURRENT LIABILITIES			(5,788)		(5,446)
TOTAL ASSETS LESS CURRENT LIABILITIES			119		1,938
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			19		1,838
SHAREHOLDERS' FUNDS			119		1,938

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

C Chami - Director

1. STATUTORY INFORMATION

Ewep Property Assets Management Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit and loss for the year.

Going concern
At 31 March 2017, the balance sheet showed net assets of £119 (2016 - £1,938), but there were net current liabilities of £5,788 (2016: £5,446). The director has given an undertaking to financially support the company for at least 12 months from the date of signature on the balance sheet. The situation will be reviewed after this time. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Changes in accounting policies
There have been no changes in accounting policies as a result of the transition to FRS 102.

Turnover
Turnover is measured at the fair value of the consideration received, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised over the period of the rental.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Provisions and accruals
Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2016	
and 31 March 2017	28,166
DEPRECIATION	
At 1 April 2016	20,782
Charge for year	1,477
At 31 March 2017	22,259
NET BOOK VALUE	
At 31 March 2017	5,907
At 31 March 2016	7,384

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Amounts owed by group undertakings	3,698	1,155
Director's current account	-	5,204
	3,698	6,359

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Tax	2,030	1,384
Other creditors	6,521	9,552
Accrued expenses	1,200	1,200
	9,751	12,136