

POOLE MINI SKIPS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Alan W. Simons & Co.
Chartered Accountants
Hillview Business Centre
2 Leybourne Avenue
Bournemouth
Dorset
BH10 6HF

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FOR THE YEAR ENDED 31 JULY 2021

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POOLE MINI SKIPS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

DIRECTORS:

R J Miller
L J Miller
L J Miller
Mrs J F Miller

SECRETARY:

Mrs J F Miller

REGISTERED OFFICE:

2 Leybourne Avenue
Hillview Business Centre
Bournemouth
Dorset
BH10 6HF

REGISTERED NUMBER:

03537240 (England and Wales)

ACCOUNTANTS:

Alan W. Simons & Co.
Chartered Accountants
Hillview Business Centre
2 Leybourne Avenue
Bournemouth
Dorset
BH10 6HF

BALANCE SHEET
31 JULY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		10,480		13,897
CURRENT ASSETS					
Debtors	5	1,882		1,790	
Cash at bank		<u>4,964</u>		<u>6,871</u>	
		6,846		8,661	
CREDITORS					
Amounts falling due within one year	6	<u>17,098</u>		<u>22,613</u>	
NET CURRENT LIABILITIES			<u>(10,252)</u>		<u>(13,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>228</u>		<u>(55)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>128</u>		<u>(155)</u>
			<u>228</u>		<u>(55)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2022 and were signed on its behalf by:

L J Miller - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. STATUTORY INFORMATION

Poole Mini Skips Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020 and 31 July 2021	<u>70,023</u>
DEPRECIATION	
At 1 August 2020	56,126
Charge for year	<u>3,417</u>
At 31 July 2021	<u>59,543</u>
NET BOOK VALUE	
At 31 July 2021	<u>10,480</u>
At 31 July 2020	<u>13,897</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2020 and 31 July 2021	<u>56,135</u>
DEPRECIATION	
At 1 August 2020	42,815
Charge for year	<u>3,330</u>
At 31 July 2021	<u>46,145</u>
NET BOOK VALUE	
At 31 July 2021	<u>9,990</u>
At 31 July 2020	<u>13,320</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,000	1,250
Other debtors	<u>882</u>	<u>540</u>
	<u>1,882</u>	<u>1,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	-	5,458
Trade creditors	3,000	4,000
Taxation and social security	184	191
Other creditors	<u>13,914</u>	<u>12,964</u>
	<u>17,098</u>	<u>22,613</u>

7. RELATED PARTY DISCLOSURES

The directors and shareholders are also partners in GR Miller & Sons partnership.

During the year, the partnership billed the company for haulage & tipping £29,000 (2020 £27,700).

As at the balance sheet date the company owed the partnership £3,000 (2020 £4,000).

8. ULTIMATE CONTROLLING PARTY

The company is not under control of any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.