

REGISTERED NUMBER: 03537240 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

FOR

POOLE MINI SKIPS LTD

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FOR THE YEAR ENDED 31 JULY 2019**

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POOLE MINI SKIPS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTORS:

R J Miller
L J Miller
L J Miller
Mrs J F Miller

SECRETARY:

Mrs J F Miller

REGISTERED OFFICE:

96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

REGISTERED NUMBER:

03537240 (England and Wales)

ACCOUNTANTS:

Paget Reid York
96 Castle Lane West
Bournemouth
Dorset
BH9 3JU

BALANCE SHEET
31 JULY 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		18,439		24,887
CURRENT ASSETS					
Debtors	5	1,578		1,467	
Cash at bank		<u>5,195</u>		<u>8,687</u>	
		6,773		10,154	
CREDITORS					
Amounts falling due within one year	6	<u>22,241</u>		<u>25,416</u>	
NET CURRENT LIABILITIES			<u>(15,468)</u>		<u>(15,262)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,971		9,625
CREDITORS					
Amounts falling due after more than one year	7		<u>5,458</u>		<u>12,734</u>
NET LIABILITIES			<u>(2,487)</u>		<u>(3,109)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,587)</u>		<u>(3,209)</u>
SHAREHOLDERS' FUNDS			<u>(2,487)</u>		<u>(3,109)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2020 and were signed on its behalf by:

L J Miller - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. **STATUTORY INFORMATION**

Poole Mini Skips Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2018	104,865
Disposals	(34,842)
At 31 July 2019	<u>70,023</u>
DEPRECIATION	
At 1 August 2018	79,978
Charge for year	6,040
Eliminated on disposal	(34,434)
At 31 July 2019	<u>51,584</u>
NET BOOK VALUE	
At 31 July 2019	<u>18,439</u>
At 31 July 2018	<u>24,887</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2018 and 31 July 2019	<u>56,135</u>
DEPRECIATION	
At 1 August 2018	32,695
Charge for year	5,921
At 31 July 2019	<u>38,616</u>
NET BOOK VALUE	
At 31 July 2019	<u>17,519</u>
At 31 July 2018	<u>23,440</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	740	980
Other debtors	838	487
	<u>1,578</u>	<u>1,467</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Hire purchase contracts	7,277	7,277
Trade creditors	2,000	6,400
Taxation and social security	-	(1,225)
Other creditors	12,964	12,964
	<u>22,241</u>	<u>25,416</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19	31.7.18
	£	£
Hire purchase contracts	<u>5,458</u>	<u>12,734</u>

8. **RELATED PARTY DISCLOSURES**

The directors and shareholders are also partners in G R Miller & Sons partnership.

During the year, the partnership billed the company for haulage & tipping £28,000 (2018 £20,416).

As at the balance sheet date the company owed the partnership £2,000 (2018 £6,200).

9. **ULTIMATE CONTROLLING PARTY**

The company is not the under control of any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.