

Registered Number 03536325

Free Spirit Solutions Limited

Abbreviated Accounts

30 April 2016

Free Spirit Solutions Limited

Registered Number 03536325

Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,173	652
		<u>1,173</u>	<u>652</u>
Current assets			
Debtors		4,104	9,439
Cash at bank and in hand		200,542	152,030
Total current assets		<u>204,646</u>	<u>161,469</u>
Creditors: amounts falling due within one year		(30,250)	(25,094)
Net current assets (liabilities)		174,396	136,375
Total assets less current liabilities		<u>175,569</u>	<u>137,027</u>
Total net assets (liabilities)		<u>175,569</u>	<u>137,027</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		175,568	137,026

Shareholders funds

175,569

137,027

- a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2016

And signed on their behalf by:

R L Hardman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 May 2015	3,061	3,061
Additions	1,379	1,379
At 30 April 2016	<u>4,440</u>	<u>4,440</u>
Depreciation		
At 01 May 2015	2,409	2,409
Charge for year	858	858
At 30 April 2016	<u>3,267</u>	<u>3,267</u>
Net Book Value		
At 30 April 2016	1,173	1,173

At 30 April 2015

652

652

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1