

# REGISTRAR OF COMPANIES

**DORCHESTER MANSIONS (1997) LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2004**

**Registered number: 3535891**



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**PRINCECROFT WILLIS**  
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

**DORCHESTER MANSIONS (1997) LIMITED**

**FINANCIAL STATEMENTS**

**for the period ended 31 December 2004**

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**DORCHESTER MANSIONS (1997) LIMITED****COMPANY INFORMATION****31 December 2004**

INCORPORATED	England and Wales on 27 March 1998
NUMBER	3535891
CHAIRMAN	H Ellis
OTHER DIRECTORS	S Goldberg L Faust H Glyn J Richman H Richman
SECRETARY	S Goldberg
REGISTERED OFFICE	Dean Park House 8-10 Dean Park Crescent Bournemouth BH1 1JF
ACCOUNTANTS	Princecroft Willis LLP 9 St Stephen's Court St Stephen's Road Bournemouth BH2 6LA

## DORCHESTER MANSIONS (1997) LIMITED

## DIRECTORS' REPORT

31 December 2004

The directors present their report and the financial statements for the year ended 31 December 2004.

**Principal activity**

The principal activity of the company is that of managing the flats known as Dorchester Mansions on behalf of the lessees on a non profit making basis.

**Directors**

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 December 2004 Ordinary shares	31 December 2003 Ordinary shares
H Ellis	1	1
S Goldberg	1	1
L Faust	-	-
H Glyn	1	1
J Richman	1	1
H Richman	1	1

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S Goldberg  
Secretary

Dean Park House  
8-10 Dean Park Crescent  
Bournemouth  
BH1 1JF

date 11. 4. 05

**DORCHESTER MANSIONS (1997) LIMITED****PROFIT AND LOSS ACCOUNT**

for the year ended 31 December 2004

	Note	31.12.04 £	31.12.03 £
<b>Turnover</b>	2	1,008	757
<b>Net operating expenses</b>			
Administrative expenses		(352)	(352)
Other operating income		207	21
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		863	426
<b>Taxation</b>	4	-	-
		<hr/>	<hr/>
<b>Profit on ordinary activities after taxation</b>		863	426
<b>retained for the period</b>	9	<hr/> <hr/>	<hr/> <hr/>

Movements in reserves are shown in note 9.

## DORCHESTER MANSIONS (1997) LIMITED

## BALANCE SHEET

at 31 December 2004

	Note	31.12.04 £	31.12.03 £
<b>Fixed assets</b>			
Tangible assets	5	46,810	46,810
<b>Current assets</b>			
Debtors	6	5,562	9,499
Cash at bank and in hand		8,346	6,413
		<u>13,908</u>	<u>15,912</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(48,803)</u>	<u>(51,670)</u>
<b>Net current (liabilities)</b>		<u>(34,895)</u>	<u>(35,758)</u>
<b>Total assets less current liabilities</b>		<u>11,915</u>	<u>11,052</u>
<b>Capital and reserves</b>			
Called up share capital	8	9	9
Profit and loss account	9	11,906	11,043
<b>Total shareholders' funds</b>		<u>11,915</u>	<u>11,052</u>

continued .....

**DORCHESTER MANSIONS (1997) LIMITED****BALANCE SHEET**

(continued)

**at 31 December 2004**

The directors consider that for the year ended 31 December 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 3 to 7 were approved by the board of directors on 11.11.06 and signed on its behalf by:



H Ellis  
Chairman

## DORCHESTER MANSIONS (1997) LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 December 2004

**1 Accounting policies****Fundamental accounting concept**

The accounts are prepared on a going concern basis despite the excess of creditors over current assets. This basis has been adopted on the assumption of continuing support by the company creditors.

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Freehold land and buildings are not depreciated as, in the opinion of the directors, the property is maintained to a high standard and its value is not considered to be materially less than shown in the accounts.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (31 December 2003 £nil).

Turnover comprises ground rent charged to the tenants of Dorchester Mansions.

**3 Operating profit**

	31.12.04 £	31.12.03 £
Operating profit is stated after crediting:		
Interest receivable	207	17

**4 Taxation**

	31.12.04 £	31.12.03 £
Corporation Tax	-	-



## DORCHESTER MANSIONS (1997) LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 December 2004

## 5 Tangible fixed assets

Cost	Land and Buildings £	Total £
1 January 2004	46,810	46,810
Additions	-	-
Disposals	-	-
31 December 2004	46,810	46,810
<b>Depreciation</b>		
1 January 2004	-	-
Charge for the period	-	-
On disposal	-	-
31 December 2004	-	-
<b>Net book amount</b>		
31 December 2004	46,810	46,810
31 December 2003	46,810	46,810

## 6 Debtors

	31.12.04 £	31.12.03 £
<b>Amounts falling due within one year</b>		
Trade debtors	2,511	1,906
Prepayments and accrued income	3,013	5,588
Other debtors	38	2,005
	5,562	9,499

## 7 Creditors: amounts falling due within one year

	31.12.04 £	31.12.03 £
Due to lessees	20,750	21,742
Corporation tax	-	-
Other taxation and social security	103	100
Other creditors	22,616	22,616
Accruals	5,334	7,212
	48,803	51,670

The amount due to the lessees are held as trustees pursuant to the terms of section 42 of the Landlord and Tenant Act 1987 for and on behalf of the lessees of Dorchester Mansions and pursuant to the terms of their respective leases.

## DORCHESTER MANSIONS (1997) LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 December 2004

## 8 Called up share capital

	31.12.04		31.12.03	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary share capital of £1	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>
<b>Allotted, called up and fully paid</b>				
Ordinary share capital of £1	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>

## 9 Profit and loss account

	31.12.04 £	31.12.03 £
1 January 2004	11,043	10,617
Surplus for the period	<u>863</u>	<u>426</u>
31 December 2004	<u>11,906</u>	<u>11,043</u>

## 10 Related parties

Included in other creditors are the following amounts:

	31.12.04 £	31.12.03 £
Due to Directors	15,074	15,074
Due to Shareholders	<u>7,542</u>	<u>7,542</u>
	<u>22,616</u>	<u>22,616</u>