
Company registration number:03535425

SHASHI LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 August 2013

SHASHI LTD**BALANCE SHEET****AS AT 31 August 2013**

	Notes	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible assets	2			555,851			560,935
				<u>555,851</u>			<u>560,935</u>
CURRENT ASSETS							
Stocks		9,517			9,173		
Debtors		10,434			9,255		
Cash at bank and in hand		158,138			173,650		
		<u>178,089</u>			<u>192,078</u>		
CREDITORS							
Amounts falling due within one year		<u>(48,955)</u>			<u>(44,670)</u>		
NET CURRENT ASSETS				<u>129,134</u>			<u>147,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				684,985			708,343
Creditors falling due after one year				(243,376)			(259,617)
NET ASSETS				<u>441,609</u>			<u>448,726</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			100			100
Profit and loss account				441,509			448,626
SHAREHOLDERS FUNDS				<u>441,609</u>			<u>448,726</u>

For the year ending 31 August 2013 the company was entitled to exemption u section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 29 May 2014 and signed on its behalf.

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Ms H Sira - Patti

29 May 2014

The annexed notes form part of these financial statements.

SHASHI LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2013

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Franchise fees is written off in equal annual instalments over five years.

Fixed assets

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings 15% reducing balance basis

Stocks and work In progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	699,532
At end of period	<u>699,532</u>
<i>Depreciation</i>	
At start of period	138,597
Provided during the period	<u>5,084</u>
At end of period	<u>143,681</u>
<i>Net Book Value</i>	

At start of period	560,935
At end of period	555,851

3. Share capital

	Allotted, issued and fully paid	
	2013	2012
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.