

ABSOLUTE INTERNET CONSULTANTS LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDED**

31st March 2009

Company Registration Number: 03535337

WEDNESDAY



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COMPANIES HOUSE

**ABSOLUTE INTERNET CONSULTANTS LIMITED
DIRECTORS' REPORT**

The director presents her report to the members, together with the annual accounts for the year ended 31 March 2009.

Principal activity

The principal activity of the company, which is unchanged since last year, is that of Internet Consultants.

Directors

The director of the company and her beneficial interest in the £1 ordinary shares of the company are set out below:

| | 31-Mar-09 | 31-Mar-08 |
|-------------|------------------|------------------|
| L Mintcheva | 1 | 1 |

There were no changes in the composition of the board during the period.

Audit exemption

The director has taken advantage, in the preparation of her report, of the special exemptions applicable to small companies.

On behalf of the board



**L Mintcheva
Director**

Approved by the Board: 15th December 2009
Registered Office:
11 Lavender Crescent
St Albans
AL3 5PJ

Registered Number: 03535337

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ABSOLUTE INTERNET CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

| | Notes | March-09 | March-08 |
|---|--------------|-----------------|------------------|
| TURNOVER | | 0 | 61,725 |
| Administrative expenses | | 12,485 | 18,147 |
| OPERATING PROFIT | 2 | (12,485) | 43,578 |
| Net Interest | | 0 | 1,550 |
| PROFIT BEFORE TAX | | (12,485) | 45,128 |
| Corporation tax | 3 | 0 | 9,026 |
| PROFIT AFTER TAXATION | | (12,485) | 36,102 |
| Dividend | | 0 | 28,000 |
| PROFIT RETAINED | | (12,485) | 8,102 |
| ACCUMULATED PROFIT BROUGHT FORWARD | | 160,448 | 152,346 |
| ACCUMULATED PROFIT CARRIED FORWARD | | 147,963 | £ 160,448 |

All recognised gains and losses are included in the profit and loss account and relate to continuing activities.

The notes on pages 4 and 5 form part of these accounts.

ABSOLUTE INTERNET CONSULTANTS LIMITED
BALANCE SHEET AT 31 MARCH 2009

| | Notes | March-09 | March-08 |
|---|-------|------------------------|------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 858 | 858 |
| CURRENT ASSETS | | | |
| Other debtors | 5 | 450 | 450 |
| Cash at bank and in hand | | <u>147,106</u> | <u>169,915</u> |
| | | 147,556 | 170,365 |
| CREDITORS: Amounts falling due within one year | 6 | <u>450</u> | <u>10,775</u> |
| NET CURRENT ASSETS | | <u>147,106</u> | <u>159,590</u> |
| NET ASSETS | | <u>£147,964</u> | <u>£160,449</u> |
| CAPITAL AND RESERV | | | |
| Called up share capital | 7 | 1 | 1 |
| Profit and loss account | | <u>147,963</u> | <u>160,448</u> |
| SHAREHOLDERS' FUNDS | | <u>£147,964</u> | <u>£160,449</u> |

In the director's opinion, the company was entitled to the exemptions conferred by Section 249A(1) for the year ended 31st March 2009.

The director also acknowledges her responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts.

The director confirms that no member or members have requested an audit under Section 249B(2) in relation to the accounts for the financial year.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the director's opinion, the company is entitled to those exemptions as a small company.

On behalf of the Board



L. Mintcheva
Director

Approved by the Board : 15th December 2009
The notes on pages 4 and 5 form part of these accounts.

STATE OF NEW YORK
IN SENATE

January 14, 1908.

REPORT OF THE
COMMISSIONER OF THE LAND OFFICE

FOR THE YEAR
1907.

ALBANY:
JANUARY 14, 1908.
J. B. LEECH, COMMISSIONER.
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ABSOLUTE INTERNET CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover

Turnover represents the invoiced value of the provision of services, excluding Value Added Tax.

Depreciation and amortisation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life as follows:
Office Equipment 15% reducing balance

2 OPERATING PROFIT

| | March-09 | March-08 |
|--|-----------------|-----------------|
| The operating profit is stated after charging: | | |
| Depreciation on tangible fixed assets | £ 858 | £ 585 |
| Director's remuneration | <u>£ 0</u> | <u>£ 4,500</u> |

3 TAXATION

| | March-09 | March-08 |
|-----------------|-----------------|-----------------|
| Corporation tax | <u>£ 0</u> | <u>£ 9,026</u> |

4 TANGIBLE FIXED ASSETS

| | Office Equipment |
|---|-----------------------------|
| Cost | |
| At 1 April 2008 and at 31 March 2009 | <u>£ 5,185</u> |
| Depreciation and amortisation | |
| At 1 April 2008 | 4,327 |
| Charge for year | <u>858</u> |
| At 31 March 2009 | <u>5,185</u> |
| Net Book Value at 31 March 2009 | <u>£ 0</u> |
| Net Book Value at 31 March 2008 | <u>£ 858</u> |

ABSOLUTE INTERNET CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 – continued

5 DEBTORS

| | March-09 | March-08 |
|-------------|------------|--------------|
| Prepayments | <u>450</u> | <u>£ 450</u> |

6 CREDITORS: Amounts falling due within one year

| | March-09 | March-08 |
|------------------------------|--------------|----------------|
| Directors current account | 0 | 1,299 |
| Corporation tax | 0 | 9,026 |
| Accruals and differed income | <u>450</u> | <u>450</u> |
| | £ 450 | £10,775 |

7 CALLED UP SHARE CAPITAL

| | March-09 | March-08 |
|--|------------|------------|
| Authorised 1 ordinary share of £1 each | <u>£ 1</u> | <u>£ 1</u> |
| Allotted, called up and fully paid 1,000 ordinary shares of £1 each | <u>£ 1</u> | <u>£ 1</u> |

