

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013
FOR
META ONE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

META ONE LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2013

DIRECTORS:

Mr J Clements
Mrs J Clements

SECRETARY:

Silvermace Secretarial Limited

REGISTERED OFFICE:

3 Queen Street
Ashford
Kent
TN23 1RF

REGISTERED NUMBER:

03534787 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

ABBREVIATED BALANCE SHEET

28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Tangible assets	2		2,495		2,746
CURRENT ASSETS					
Stocks		850		2,025	
Debtors	3	78,385		30,457	
Cash at bank		<u>145,200</u>		<u>156,695</u>	
		224,435		189,177	
CREDITORS					
Amounts falling due within one year		<u>48,349</u>		<u>71,206</u>	
NET CURRENT ASSETS			<u>176,086</u>		<u>117,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,581		120,717
PROVISIONS FOR LIABILITIES			<u>331</u>		<u>216</u>
NET ASSETS			<u><u>178,250</u></u>		<u><u>120,501</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>178,150</u>		<u>120,401</u>
SHAREHOLDERS' FUNDS			<u><u>178,250</u></u>		<u><u>120,501</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

META ONE LIMITED (REGISTERED NUMBER: 03534787)

ABBREVIATED BALANCE SHEET - continued

28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by:

Mr J Clements - Director

Mrs J Clements - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	23,955
Additions	1,200
At 28 February 2013	<u>25,155</u>
DEPRECIATION	
At 1 March 2012	21,209
Charge for year	1,451
At 28 February 2013	<u>22,660</u>
NET BOOK VALUE	
At 28 February 2013	<u>2,495</u>
At 29 February 2012	<u>2,746</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 7,474

META ONE LIMITED (REGISTERED NUMBER: 03534787)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.