

Deeside 4x4 Ltd.

Abbreviated Accounts

31 March 2009

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09/01/2010

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COMPANIES HOUSE

Registration number 3534698

Deeside 4x4 Ltd.
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible fixed assets	2	1	1
Tangible assets	3	177,780	181,177
		<u>177,781</u>	<u>181,178</u>
Current assets			
Stocks		150,566	148,321
Debtors		7,498	8,008
Cash at bank and in hand		57,865	59,235
		<u>215,929</u>	<u>215,564</u>
Creditors: amounts falling due within one year		(140,065)	(160,810)
Net current assets		75,864	54,754
Total assets less current liabilities		253,645	235,932
Creditors: amounts falling due after more than one year		(31,779)	(17,537)
Provisions for liabilities and charges		(1,003)	(872)
		<u>220,863</u>	<u>217,523</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		220,862	217,522
		<u>220,863</u>	<u>217,523</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company ensuring compliance with Section 221 of the Companies Act 1985.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the for that period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

N.A.Davey
 Director
 Approved by the board on
 January 7, 2010

N Davey

Deeside 4x4 Ltd.
Notes to the Abbreviated Accounts
at 31 March 2009

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment, Furniture & Fittings	25% p.a reducing balance
Vehicles	25% p.a reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost includes direct expenditure with an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made, using the liability method, for tax in respect of items where there is a timing difference between their treatment for accounts and tax purposes if, in the opinion of the directors, it is probable that a material tax liability will crystallise in the foreseeable future.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, are those where substantially the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives or the lease term if shorter.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

Deeside 4x4 Ltd.
Notes to the Abbreviated Accounts
at 31 March 2009

2 Intangible fixed assets

£

Cost

At 1 April 2008

6,000

At 31 March 2009

6,000

Amortisation

At 1 April 2008

5,999

At 31 March 2009

5,999

Net book value

At 31 March 2009

1

At 31 March 2008

1

Goodwill is written off in equal instalments. Estimated economic life expressed in years:

0

Deeside 4x4 Ltd.
Notes to the Abbreviated Accounts
at 31 March 2009

3 Tangible fixed assets	£	
Cost		
At 1 April 2008	243,905	
Additions	2,692	
At 31 March 2009	<u>246,597</u>	
Depreciation		
At 1 April 2008	62,727	
Charge for the year	6,090	
At 31 March 2009	<u>68,817</u>	
Net book value		H.P./financial lease contracts
At 31 March 2009	<u>177,780</u>	<u>-</u>
At 31 March 2008	<u>181,178</u>	<u>-</u>
4 Share capital	2009	2008
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2009	2008
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>