

ENERTEL LIMITED
(Formerly Computer Assisted
Marketing Company Limited)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2001



ENERTEL LIMITED

(Formerly Computer Assisted Marketing Company Limited)

FINANCIAL STATEMENTS

For the year ended 31 March 2001

Company registration number: 03534103

Registered office: Enterprise House
115 Edmund Street
Birmingham
B3 2HJ

Director: Mr Michael Holt

Secretary: Mr David Cohen

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For the year ended 31 March 2001

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ENERTEL LIMITED**(Formerly Computer Assisted Marketing Company Limited)****REPORT OF THE DIRECTOR**

The director presents his report together with financial statements for the year ended 31 March 2001.

The company changed its name from Computer Assisted Marketing Company Limited to Enertel Limited on 6 April 2001.

Principal activities

The company did not trade during the year.

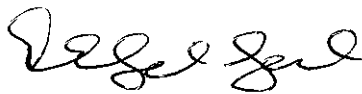
Director

The present membership of the Board is set out below. The director served throughout the year.

The interests of the director and his family in the shares of the company as at 31 March 2001 and 1 April 2000, were as follows:

	Ordinary shares	
	31 March 2001	1 April 2000
Mr Michael Holt	-	-

ON BEHALF OF THE BOARD



Michael Holt
Director
Date

24.1.2002

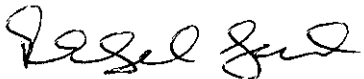
ENERTEL LIMITED**(Formerly Computer Assisted Marketing Company Limited)****BALANCE SHEET AT 31 MARCH 2001**

	Note	2001 £	2000 £
Current assets			
Debtors	2	<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	<u>100</u>	<u>100</u>

For the year ended 31 March 2001, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on

 **MICHAEL HOLT** Director
24.1.2002

The accompanying accounting policy and notes form an integral part of these financial statements.

ENERTEL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2001

1 PRINCIPAL ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention.

2 DEBTORS

	2001 £	2000 £
Amounts owed by parent undertaking	<u>100</u>	<u>100</u>

3 SHARE CAPITAL

	2001 £	2000 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Alotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 CAPITAL COMMITMENTS

The company had no capital commitments at 31 March 2001 or 31 March 2000.

5 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2001 or 31 March 2000.

6 ULTIMATE PARENT UNDERTAKING

BDI Group Ltd is this company's ultimate parent undertaking.