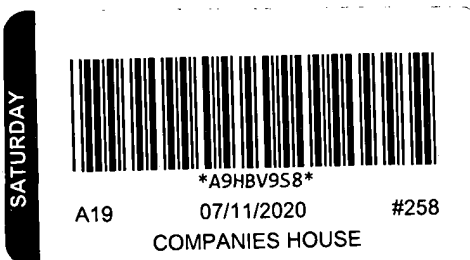


Company Registration No. 03534103 (England and Wales)

**AMENDED**  
**CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**



# **CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)**

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# CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		10,457		-
<b>Current assets</b>					
Debtors	5	21,717		100	
Cash at bank and in hand		677,933		-	
		699,650		100	
<b>Creditors: amounts falling due within one year</b>	6	(710,007)		-	
<b>Net current (liabilities)/assets</b>			(10,357)		100
<b>Total assets less current liabilities</b>			100		100
<b>Capital and reserves</b>					
Called up share capital	7		100		100

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

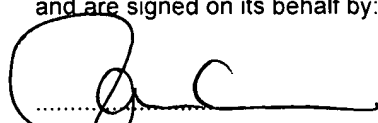
For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30.09.2020 and are signed on its behalf by:

  
J.A. Elder  
Director

Company Registration No. 03534103

# **CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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### **1 Accounting policies**

#### **Company information**

Capital Life Funeral Planning Ltd (Previously Enertel Limited) is a private company limited by shares incorporated in England and Wales. The registered office is 3 Coventry Innovation Village, Cheetah Road, Coventry, CV1 2TL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the prepayments for funeral plans retained to cover marketing, operational costs or commissions of the company to the extent permitted by the Declaration of Trust constituting the Capital Life Independent Protection Trust.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	100% straight line
Computers	100% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# **CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **1.7 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.8 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### ***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### ***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

# CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 1 Accounting policies

(Continued)

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease.

### 2 Revised Accounts

The revised accounts replace the original accounts for the financial period ending 31 March 2018

The revised accounts are now the statutory accounts for that year; and

The revised accounts have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 0).

### 4 Tangible fixed assets

	Plant and machinery etc £	Website £	Total £
<b>Cost</b>			
At 1 April 2017	-	-	-
Additions	8,358	9,600	17,958
	<u>8,358</u>	<u>9,600</u>	<u>17,958</u>
At 31 March 2018	8,358	9,600	17,958
	<u>8,358</u>	<u>9,600</u>	<u>17,958</u>
<b>Depreciation and impairment</b>			
At 1 April 2017	-	-	-
Depreciation charged in the year	5,901	1,600	7,501
	<u>5,901</u>	<u>1,600</u>	<u>7,501</u>
At 31 March 2018	5,901	1,600	7,501
	<u>5,901</u>	<u>1,600</u>	<u>7,501</u>
<b>Carrying amount</b>			
At 31 March 2018	2,457	8,000	10,457
	<u>2,457</u>	<u>8,000</u>	<u>10,457</u>
At 31 March 2017	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

# CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 5 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,262	-
Other debtors	20,455	100
	<u>21,717</u>	<u>100</u>

### 6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	20,649	-
Amounts owed to group undertakings	510,439	-
Corporation tax	6,602	-
Other taxation and social security	13,784	-
Other creditors	137,694	-
Accruals and deferred income	20,839	-
	<u>710,007</u>	<u>-</u>

Other creditors represents monies due to The Capital Life Independent Protection Trust.

### 7 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 8 Related party transactions

The company has taken advantage of the exemption under the terms of FRS 102 not to disclose related party transactions with wholly owned group entities.

# CAPITAL LIFE FUNERAL PLANNING LTD (PREVIOUSLY ENERTEL LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1,262	-
Other debtors	20,455	100
	<u>21,717</u>	<u>100</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	20,649	-
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Other creditors	137,694	-
Accruals and deferred income	20,839	-
	<u>710,007</u>	<u>-</u>

Other creditors represents monies due to The Capital Life Independent Protection Trust.

<b>7 Called up share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

## 8 Related party transactions

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