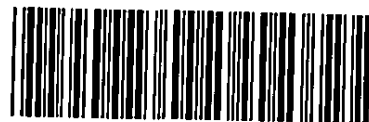


**Report and Financial Statements of**  
**MARSTON VALLEY FOODS LIMITED**  
**(Registered Number 03533463)**  
**For the year ended**  
**31 December 2009**

WEDNESDAY



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**MARSTON VALLEY FOODS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009**

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**MARSTON VALLEY FOODS LIMITED**  
**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

Stan McCarthy  
Brian Melugan  
Flor Healy

**SECRETARY AND REGISTERED OFFICE**

Brian Durran  
Thorpe Lea Manor  
Thorpe Lea Road  
Egham  
Surrey  
TW20 8HY  
England

**SOLICITORS**

Legal Department  
Kerry Group plc  
Prince's Street  
Tralee  
Co Kerry  
Ireland

**BANKERS**

Nat West Bank  
217 The Strand  
London  
United Kingdom

**MARSTON VALLEY FOODS LIMITED**  
**DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2009

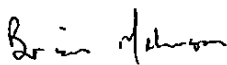
**1 BUSINESS REVIEW**

The company has been dormant as defined in section 1169 of the Companies Act 2006 [section 249AA of the Companies Act 1985] throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

**2 DIRECTORS**

The present membership of the Board is set out on page 2. There were no changes to the directors or the company secretary during the year or since the year end.

Approved by the Board of Directors and signed on its behalf by



Brian Mehigan,  
Director

Date 08/07/10

**MARSTON VALLEY FOODS LIMITED**  
**STATEMENT OF ACCOUNTING POLICIES**

The principal accounting policies adopted by the company are as set out below. They have all been applied consistently throughout the current and preceding year.

**BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. Accounting standards generally accepted in the United Kingdom in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in England and Wales and issued by the Accounting Standards Board.

**REPORTING CURRENCY**

The amounts shown are stated in Sterling, the currency of the primary economic environment in which the company operates (its "functional currency").

**PROFIT AND LOSS ACCOUNT**

The company did not trade during the year ended 31 December 2009 nor in the preceding financial year and made neither profit nor loss nor any other recognised gain or loss. Accordingly no profit and loss account, statement of total recognised gains and losses, or reconciliation of movement in shareholders' funds are presented.

# MARSTON VALLEY FOODS LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2009


		2009 £	2008 £
	<i>Notes</i>		
<b>CURRENT ASSETS</b>			
Debtors Amounts falling due within one year	2	3,024,819	3,024,819
Creditors Amounts falling due within one year	3	<u>(8,000)</u>	<u>(8,000)</u>
<b>NET CURRENT ASSETS</b>		<b>3,016,819</b>	<b>3,016,819</b>
<b>CREDITORS</b> Amounts falling due after more than one year	4	<u>(167,000)</u>	<u>(167,000)</u>
<b>NET ASSETS</b>		<u><b>2,849,819</b></u>	<u><b>2,849,819</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	5	1,042,000	1,042,000
Share premium account	7	208,323	208,323
Profit and loss account	6	<u>1,599,496</u>	<u>1,599,496</u>
<b>SHAREHOLDER'S FUNDS</b>	7	<u><b>2,849,819</b></u>	<u><b>2,849,819</b></u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements of Marston Valley Foods Limited, registered number 03533463, were approved and authorised for issue by the Board of Directors on \_\_\_\_\_ and signed on its behalf by \_\_\_\_\_



Brian Mehigan,  
Director

# MARSTON VALLEY FOODS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year

The directors received no remuneration from the company in the year ended 31 December 2009, nor in the preceding year

### 2 DEBTORS Amounts falling due within one year

	2009 £	2008 £
Amounts due from group companies	2,891,000	2,891,000
Corporation tax	<u>133,819</u>	<u>133,819</u>
	<u>3,024,819</u>	<u>3,024,819</u>

### 3 CREDITORS Amounts falling due within one year

	2009 £	2008 £
Trade creditors	<u>8,000</u>	<u>8,000</u>

### 4 CREDITORS Amounts falling due after more than one year

	2009 £	2008 £
Amounts due to group companies	<u>167,000</u>	<u>167,000</u>

### 5 SHARE CAPITAL

	2009 £	2008 £
Authorised 1,500,000 ordinary shares of £1 each	<u>1,500,000</u>	<u>1,500,000</u>
Allotted called up and fully paid 1,042,000 ordinary shares of £1 each	<u>1,042,000</u>	<u>1,042,000</u>

### 6 PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
At beginning and end of year	<u>1,599,496</u>	<u>1,599,496</u>

## MARSTON VALLEY FOODS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)

#### 7 RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
Balance at beginning and end of year	<u>1,042,000</u>	<u>208,323</u>	<u>1,599,496</u>	<u>2,849,819</u>

#### 8 RELATED PARTY TRANSACTIONS

The company, a wholly owned subsidiary of Kerry Group plc, has elected to avail of the disclosure exemption available to subsidiary undertakings in accordance with the terms of paragraph 3 (c) of FRS 8 "Related Party Transactions"

#### 9 GROUP MEMBERSHIP

The company's immediate parent company is Noon Group Limited, a company incorporated in England and Wales. In the opinion of the directors, the company's ultimate parent undertaking and controlling party is Kerry Group plc, a company incorporated in the Republic of Ireland. The parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared is Kerry Group plc.

Copies of the group financial statements are available on [www.kerrygroup.com](http://www.kerrygroup.com)