

Registered number: 03533417

Turners Valeting Services Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

Prepared By:

Stuart Armstrong & Co
5 Fisher Street
Carlisle
Cumbria
CA3 8RR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

DIRECTORS

Mr J J Turner

REGISTERED OFFICE

46 Newfield Drive

CARLISLE

Cumbria

CA3 0AF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03533417

ACCOUNTANTS

Stuart Armstrong & Co

5 Fisher Street

Carlisle

Cumbria

CA3 8RR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	108,732	58,237
CURRENT ASSETS			
Stock		89,200	71,950
Debtors	4	47,623	33,048
Cash at bank and in hand		363,831	445,258
		<u>500,654</u>	<u>550,256</u>
CREDITORS: Amounts falling due within one year	5	<u>38,891</u>	<u>59,273</u>
NET CURRENT ASSETS		<u>461,763</u>	<u>490,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>570,495</u>	<u>549,220</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>206</u>	<u>363</u>
NET ASSETS		<u>570,289</u>	<u>548,857</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>570,189</u>	<u>548,757</u>
SHAREHOLDERS' FUNDS		<u>570,289</u>	<u>548,857</u>

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 13/06/2017 and signed on their behalf
by**

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Mr J J Turner

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 1%
Plant and Machinery	straight line 20%
Commercial Vehicles	straight line 20%
Equipment	straight line 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost					
At 01/04/2016	56,006	11,096	8,230	926	76,258
Additions	52,385	-	-	-	52,385
At 31/03/2017	108,391	11,096	8,230	926	128,643
Depreciation					
At 01/04/2016	-	8,959	8,220	842	18,021
For the year	1,083	716	9	82	1,890
At 31/03/2017	1,083	9,675	8,229	924	19,911
Net Book Amounts					
At 31/03/2017	107,308	1,421	1	2	108,732
At 31/03/2016	56,006	2,137	10	84	58,237

3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	89,200	71,950
	89,200	71,950

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	47,623	33,048
	47,623	33,048

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	10,327	25,416
VAT	18,728	20,512
PAYE control	2,915	2,006
Directors current account	2,401	4,173
Credit card	513	1,061
Rental deposit held	1,000	1,000
Trade creditors	546	3,525
Other creditors	1,336	480
Accruals	1,125	1,100
	<u>38,891</u>	<u>59,273</u>

6. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	14	16

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Accelerated capital allowances	206	363
	<u>206</u>	<u>363</u>

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.