



# Resource Team Limited

Abbreviated Accounts  
for the Year Ended 31 August 2006

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**Resource Team Limited**  
**Contents Page for the Year Ended 31 August 2006**



Abbreviated balance sheet .....	1
Notes to the abbreviated accounts .....	2 to 3



**Resource Team Limited**  
**Abbreviated Balance Sheet as at 31 August 2006**

		2006		2005	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		81,354		58,034
Investments	2		<u>50,000</u>		<u>50,000</u>
			131,354		108,034
<b>Current assets</b>					
Debtors		490,128		62,712	
Cash at bank and in hand		<u>103,710</u>		<u>269,549</u>	
		593,838		332,261	
<b>Creditors: Amounts falling due within one year</b>		<u>(317,152)</u>		<u>(222,577)</u>	
<b>Net current assets</b>			<u>276,686</u>		<u>109,684</u>
<b>Net assets</b>			<u>408,040</u>		<u>217,718</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss reserve			<u>408,038</u>		<u>217,716</u>
<b>Equity shareholders' funds</b>			<u>408,040</u>		<u>217,718</u>

For the financial year ended 31 August 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 8/6/07

P J Nadin  
Director

# Resource Team Limited

## Notes to the abbreviated accounts for the Year Ended 31 August 2006



### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	33% on cost
Fixtures and fittings	25% on cost
Motor vehicles	20% on cost

#### Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

#### Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
As at 1 September 2005	-	116,485	50,000	166,485
Additions	-	250,480	-	250,480
Disposals	-	(206,495)	-	(206,495)
As at 31 August 2006	-	160,470	50,000	210,470
<b>Depreciation</b>				
As at 1 September 2005	-	58,451	-	58,451
Eliminated on disposal	-	(13,625)	-	(13,625)
Charge for the year	-	34,290	-	34,290
As at 31 August 2006	-	79,116	-	79,116
<b>Net book value</b>				
As at 31 August 2006	-	81,354	50,000	131,354
As at 31 August 2005	-	58,034	50,000	108,034

## Resource Team Limited

### Notes to the abbreviated accounts for the Year Ended 31 August 2006



*continued*

#### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 4 Related parties

##### Related party transactions

The company trades with Coopers Hawk Limited, a company in which P Nadin is a director and shareholder. During the year, the company made sales to Coopers Hawk Limited totalling £275,529 (2005 £113,092). At the year end, the company was owed £66,625 (2005 £29,500) by Coopers Hawk Limited.