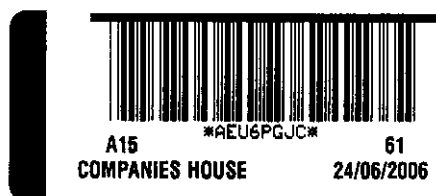


**RESOURCE TEAM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2005**



**GRAHAM H. WOOD & CO**  
Chartered Accountants  
225 Market Street  
Hyde  
Cheshire  
SK14 1HF

# **RESOURCE TEAM LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2005**

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Abbreviated balance sheet

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**RESOURCE TEAM LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		58,034	78,116
Investments		<u>50,000</u>	<u>50,000</u>
		<b>108,034</b>	<b>128,116</b>
<b>CURRENT ASSETS</b>			
Debtors		62,712	203,886
Cash at bank and in hand		<u>269,550</u>	<u>112,544</u>
		332,262	316,430
<b>CREDITORS: Amounts falling due within one year</b>		<u>222,578</u>	<u>237,205</u>
<b>NET CURRENT ASSETS</b>		<b>109,684</b>	<b>79,225</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>217,718</b>	<b>207,341</b>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>-</u>	<u>2,594</u>
		<b>217,718</b>	<b>204,747</b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**RESOURCE TEAM LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31 AUGUST 2005**

	Note	2005 £	2004 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>217,716</u>	<u>204,745</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>217,718</u>	<u>204,747</u>

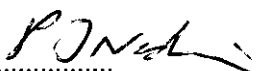
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 23<sup>rd</sup> June 2006



.....  
P.J. NADIN

# RESOURCE TEAM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 AUGUST 2005

#### 1. ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### Fixed assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33.3% per annum using the straight line method.
Motor Vehicles	- 25% per annum using the reducing balance method.
Office Furniture & Fittings	- 25% per annum using the reducing balance method.

##### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

#### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 September 2004	121,233	50,000	171,233
Additions	58,167	—	58,167
Disposals	(62,915)	—	(62,915)
<b>At 31 August 2005</b>	<b>116,485</b>	<b>50,000</b>	<b>166,485</b>
<b>DEPRECIATION</b>			
At 1 September 2004	43,117	—	43,117
Charge for year	31,063	—	31,063
On disposals	(15,729)	—	(15,729)
<b>At 31 August 2005</b>	<b>58,451</b>	<b>—</b>	<b>58,451</b>

**RESOURCE TEAM LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2005****2. FIXED ASSETS** *(continued)***NET BOOK VALUE****At 31 August 2005****58,034****50,000****108,034****At 31 August 2004****78,116****50,000****128,116****3. TRANSACTIONS WITH THE DIRECTOR**

Loans were made to the director Mr P.Nadin during the accounting period. The maximum amount outstanding during the accounting period was £68,582 (2004 - £38,635). Included in other creditors is a sum due to the director, in the amount of £1,418 .

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2005</b>		<b>2004</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>