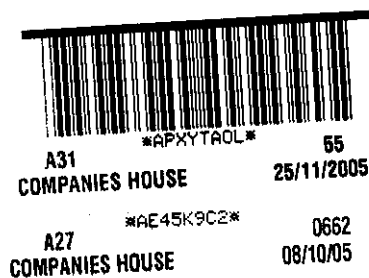


Registered number  
3532467

Keepland Limited  
Report and Accounts  
31 May 2005



**Keepland Limited**  
**Report and accounts**  
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**Keepland Limited**  
**Company Information**

**Directors**

Mohammed Zaker  
M.Akram

**Secretary**

Mohammed Zaker

**Auditors**

JR & Company  
Chartered Certified Accountants  
33 The Glen  
Pinner  
HA5 5AX

**Registered office**

Unit A Golden Crescent Industrial Estate  
Hayes  
Middlesex  
UB3 1AQ

**Registered number**

3532467

## **Keepland Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 May 2005.

#### **Principal activities and review of the business**

The company's principal activity during the year continued to be of courier services.

#### **Results and dividends**

The profit for the year, after taxation, amounted to £29,073. The directors recommend a final ordinary dividend of £17,850, making the total of ordinary dividends £17,850 for the year, leaves a profit of £11,223 to be retained.

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 May 2005	1 Jun 2004
M.Akram	2	2

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

This report was approved by the board on 5 October 2005.

Mohammed Zaker  
Director



**Keepland Limited**  
**Profit and Loss Account**  
**for the year ended 31 May 2005**

	Notes	2005 £	2004 £
<b>Turnover</b>	2	638,097	614,111
Cost of sales		(499,186)	(482,933)
<b>Gross profit</b>		<u>138,911</u>	<u>131,178</u>
Administrative expenses		(104,277)	(98,589)
Other operating income		-	-
<b>Operating profit</b>	3	<u>34,634</u>	<u>32,589</u>
Exceptional items: profit on the disposal of tangible fixed assets	4	710	-
		<u>35,344</u>	<u>32,589</u>
<b>Profit on ordinary activities before taxation</b>		<u>35,344</u>	<u>32,589</u>
Tax on profit on ordinary activities	6	(6,271)	(7,551)
<b>Profit for the financial year</b>		<u>29,073</u>	<u>25,038</u>
Dividends: ordinary dividend on equity shares	7	(17,850)	(23,897)
<b>Retained profit for the financial year</b>	12	<u><u>11,223</u></u>	<u><u>1,141</u></u>

**Keepland Limited**  
**Balance Sheet**  
**as at 31 May 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	8	37,367	21,100
Investments		-	-
		<u>37,367</u>	<u>21,100</u>
<b>Current assets</b>			
Debtors	9	51,291	101,404
Cash at bank and in hand		<u>41,588</u>	<u>33,309</u>
		92,879	134,713
<b>Creditors: amounts falling due within one year</b>	10	(96,351)	(133,141)
<b>Net current (liabilities)/assets</b>		<u>(3,472)</u>	<u>1,572</u>
<b>Total assets less current liabilities</b>		<u>33,895</u>	<u>22,672</u>
		<u>33,895</u>	<u>22,672</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account	12	33,893	22,670
		<u>33,895</u>	<u>22,672</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for :

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part 7 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities( effective June 2002).

Approved on behalf of the Board



Mohammed Zaker  
Director

6th October 2005



**Keepland Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2005**

<b>7 Equity dividends</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Equity dividends on ordinary shares - interim paid	<u>17,850</u>	<u>23,897</u>

<b>8 Tangible fixed assets</b>	<b>Motor Vehicle</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2004	42,200
Additions	31,907
Disposals	<u>(10,000)</u>
At 31 May 2005	<u>64,107</u>
<b>Depreciation</b>	
At 1 June 2004	21,100
Charge for the year	10,550
On disposals	<u>(4,910)</u>
At 31 May 2005	<u>26,740</u>
<b>Net book value</b>	
At 31 May 2005	<u>37,367</u>
At 31 May 2004	<u>21,100</u>

<b>9 Debtors</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Trade debtor	46,745	96,858
Other debtors	<u>4,546</u>	<u>4,546</u>
	<u>51,291</u>	<u>101,404</u>

<b>10 Creditors: amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	31,056	-
Accruals	3,000	25,000
Director's Loan Account	38,941	44,726
Other creditors	9,435	33,800
Trade creditors	7,648	22,064
Corporation tax	<u>6,271</u>	<u>7,551</u>
	<u>96,351</u>	<u>133,141</u>



**Keepland Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2005**

**11 Share capital**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2

**12 Profit and loss account**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
At 1 June	22,670	21,529
Retained profit	11,223	1,141
At 31 May	33,893	22,670

**Keepland Limited**  
**Profit and Loss Account**  
**for the year ended 31 May 2005**  
*for the information of the directors only*

	<b>2005</b> <b>£</b>	<b>2004</b> <b>£</b>
<b>Sales</b>	638,097	614,111
Cost of sales	(499,186)	(482,933)
<b>Gross profit</b>	<u>138,911</u>	<u>131,178</u>
Administrative expenses	(104,277)	(98,589)
Other operating income	-	-
<b>Operating profit</b>	<u>34,634</u>	<u>32,589</u>
Exceptional items	710	-
<b>Profit before tax</b>	<u><u>35,344</u></u>	<u><u>32,589</u></u>

**Keepland Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 May 2005**  
*for the information of the directors only*

	2005 £	2004 £
<b>Sales</b>		
Sales	<u>638,097</u>	<u>614,111</u>
<b>Cost of sales</b>		
Motor fuel, maintenance and insurance	213,601	201,524
Vehicle rentals	23,810	33,861
Commissions payable	-	-
Drivers' costs	<u>261,775</u>	<u>247,548</u>
	<u>499,186</u>	<u>482,933</u>
<b>Administrative expenses</b>		
Employee costs:		
Administration Salary	9,753	6,040
Director's remuneration	6,500	6,500
Social security costs	<u>5,732</u>	<u>5,310</u>
	<u>21,985</u>	<u>17,850</u>
Premises costs:		
Rent	28,600	26,400
Rates	2,891	2,400
Light and heat	2,083	3,746
Cleaning	<u>830</u>	<u>720</u>
	<u>34,404</u>	<u>33,266</u>
General administrative expenses:		
Telephone	20,123	20,680
Printing, postages and stationery	2,219	2,278
Office Miscellaneous	924	931
Bank charges	1,848	1,405
Entertaining	-	1,994
Training	1,940	1,142
Repairs and maintenance	2,702	-
Depreciation	10,550	10,550
Parking Penalty	2,264	4,573
Miscellaneous	<u>578</u>	<u>354</u>
	<u>43,148</u>	<u>43,907</u>
Legal and professional costs:		
Accountancy fees	3,855	3,566
Legal and professional fees	<u>885</u>	<u>-</u>
	<u>4,740</u>	<u>3,566</u>
	<u>104,277</u>	<u>98,589</u>