

Registered number
3532467

Keepland Limited
Report and Accounts
31 May 2008

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Keepland Limited
Report and accounts
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Keepland Limited
Company Information

Directors

M Akram
M Zaker

Secretary

M Zaker

Accountants

JR & Company (GB) Limited
Chartered Certified Accountants
Talbot House
204 - 226 Imperial Drive
Rayners Lane, Harrow
Middlesex
HA2 7HH

Registered office

Unit A
Golden Crescent Industrial Estate
Golden Crescent Hayes
Middlesex
UB3 1AQ

Registered number

3532467

Keepland Limited

Directors' Report

The directors present their report and accounts for the year ended 31 May 2008.

Principal activities

The company's principal activity during the year continued to be that of courier services.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

		£ 1 Ordinary Shares
	31 May 08	1 June 07
M Akram	2	2

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

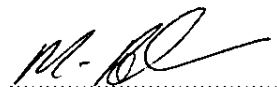
Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



M Akram
Director

30-11-2008

Date

Keepland Limited
Accountants' Report

Accountants' report to the directors of
Keepland Limited

You consider that the company is exempt from an audit for the year ended 31 May 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JR & Company (GB) Limited
JR & Company (GB) Limited
Chartered Certified Accountants

Talbot House
204 - 226 Imperial Drive
Rayners Lane, Harrow
Middlesex
HA2 7HH

30-11-2008
Date

Keepland Limited
Profit and Loss Account
for the year ended 31 May 2008

	Notes	2008 £	2007 £
Turnover	1	580,730	562,387
Cost of sales		(418,847)	(427,885)
Gross profit		<u>161,883</u>	<u>134,502</u>
Administrative expenses		(137,323)	(103,396)
Operating profit	2	<u>24,560</u>	<u>31,106</u>
Interest receivable		1,049	-
Profit on ordinary activities before taxation		<u>25,609</u>	<u>31,106</u>
Tax on profit on ordinary activities	3	(5,496)	(6,314)
Profit for the financial year		<u><u>20,113</u></u>	<u><u>24,792</u></u>

Keepland Limited
Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	15,629	21,019
Current assets			
Debtors	5	63,003	50,551
Cash at bank and in hand		29,468	46,666
		<u>92,471</u>	<u>97,217</u>
Creditors: amounts falling due within one year	6	(38,937)	(57,187)
Net current assets		<u>53,534</u>	<u>40,030</u>
Total assets less current liabilities		<u>69,163</u>	<u>61,049</u>
Net assets		<u><u>69,162</u></u>	<u><u>61,049</u></u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	69,160	61,047
Shareholders' funds		<u><u>69,162</u></u>	<u><u>61,049</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Akram
Director

30-11-2008

Date

Keepland Limited
Notes to the Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	7,155	7,006
Directors' remuneration	12,000	6,000
	<hr/>	<hr/>
3 Taxation	2008	2007
	£	£
UK corporation tax	5,496	6,314
	<hr/>	<hr/>
	5,496	6,314

Keepland Limited
Notes to the Accounts
for the year ended 31 May 2008

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 June 2007	-	64,107	64,107
Additions	1,765	-	1,765
At 31 May 2008	<u>1,765</u>	<u>64,107</u>	<u>65,872</u>
Depreciation			
At 1 June 2007	-	43,088	43,088
Charge for the year	149	7,006	7,155
At 31 May 2008	<u>149</u>	<u>50,094</u>	<u>50,243</u>
Net book value			
At 31 May 2008	<u>1,616</u>	<u>14,013</u>	<u>15,629</u>
At 31 May 2007	<u>-</u>	<u>21,019</u>	<u>21,019</u>

5 Debtors

	2008 £	2007 £
Trade debtors	58,457	46,005
Other debtors	4,546	4,546
	<u>63,003</u>	<u>50,551</u>

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Obligations under finance lease and hire purchase contracts	2,776	5,039
Trade creditors	11,713	11,320
Other creditors	6,125	-
Corporation tax	5,496	6,314
Accruals	3,525	3,000
Other taxes and social security costs	8,315	13,671
Director's Loan Account	987	17,843
	<u>38,937</u>	<u>57,187</u>

7 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2008 £	2007 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Keepland Limited
Notes to the Accounts
for the year ended 31 May 2008

8 Profit and loss account	2008	2007
	£	£
At 1 June	61,047	48,255
Profit for the year	18,742	24,792
Dividends	(12,000)	(12,000)
	<hr/>	<hr/>
At 31 May 2008	67,789	61,047

9 Dividends	2008	2007
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> 12,000	<hr/> 12,000

Keepland Limited
Profit and Loss Account
for the year ended 31 May 2008
for the information of the directors only

	2008 £	2007 £
Sales	580,730	562,387
Cost of sales	(418,847)	(427,885)
Gross profit	<u>161,883</u>	<u>134,502</u>
Administrative expenses	(137,323)	(103,396)
Operating profit	<u>24,560</u>	<u>31,106</u>
Interest receivable	1,049	-
Profit before tax	<u>25,609</u>	<u>31,106</u>

Keepland Limited
Schedule to the Profit and Loss Account
for the year ended 31 May 2008
for the information of the directors only

	2008 £	2007 £
Sales		
Sales	<u>580,730</u>	<u>562,387</u>
Cost of sales		
Motor fuel, maintenance and insurance	150,435	175,126
Vehicle rentals	39,704	30,893
Drivers costs	<u>228,708</u>	<u>221,866</u>
	<u>418,847</u>	<u>427,885</u>
Administrative expenses		
Employee costs:		
Administration salary	56,485	6,765
Directors' salaries	12,000	6,000
Employer's NI	<u>4,454</u>	<u>5,400</u>
	<u>72,939</u>	<u>18,165</u>
Premises costs:		
Rent	21,600	21,600
Rates	6,161	2,683
Light and heat	2,033	2,977
Cleaning	<u>4,560</u>	<u>3,902</u>
	<u>34,354</u>	<u>31,162</u>
General administrative expenses:		
Telephone and fax	13,001	11,517
Office Miscellaneous	1,448	1,764
Bank charges	1,207	1,455
Training	1,518	590
Repairs and maintenance	-	162
Depreciation	7,155	7,006
Bad debts	-	25,597
Fines and penalties	<u>-</u>	<u>1,842</u>
	<u>24,329</u>	<u>49,933</u>
Legal and professional costs:		
Accountancy fees	3,962	3,780
Solicitors fees	1,145	356
Advertising and PR	<u>594</u>	<u>-</u>
	<u>5,701</u>	<u>4,136</u>
	<u>137,323</u>	<u>103,396</u>