

Registered number
3532467

KEEPLAND LTD
Report and Accounts
31 May 2007

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KEEPLAND LTD
Report and accounts
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KEEPLAND LTD
Company Information

Directors

M Akram
Mohammed Zaker

Secretary

Mohammed Zaker

Accountants

JR & Company
Chartered Certified Accountants
Talbot House, 204-226 Imperial Drive
Rayners Lane
Rayners Lane
Middlesex
HA2 7HH

Registered office

Unit A
Golden Crescent Industrial Estate
Golden Crescent Hayes
Middlesex
UB3 1AQ

Registered number

3532467

KEEPLAND LTD
Directors' Report

The directors present their report and accounts for the year ended 31 May 2007

Principal activities and the review of the business

The company's principal activity during the year continued to be that of courier services

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 May 2007	1 Jun 2006
M Akram	2	2

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 5 September 2007



M. Akram
Director

KEEPLAND LTD
Profit and Loss Account
for the year ended 31 May 2007

	Notes	2007 £	2006 £
Turnover	2	562,387	534,573
Cost of sales		(427,885)	(415,521)
Gross Profit		<u>134,502</u>	<u>119,052</u>
Administrative expenses		(103,396)	(86,698)
Operating profit	3	<u>31,106</u>	<u>32,354</u>
		<u>31,106</u>	<u>32,354</u>
Profit on ordinary activities before taxation		<u>31,106</u>	<u>32,354</u>
Tax on profit on ordinary activities	6	(6,314)	(5,992)
Profit for the financial year		<u>24,792</u>	<u>26,362</u>
Dividends			
Ordinary dividends on equity shares	6	(12,000)	(12,000)
Retained profit for the financial year		<u><u>12,792</u></u>	<u><u>14,362</u></u>

KEEPLAND LTD
Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	8	<u>21,019</u>	<u>28,025</u>
		21,019	28,025
Current assets			
Debtors	9	50,551	50,182
Cash at bank and in hand		<u>46,666</u>	<u>19,880</u>
		97,217	70,062
Creditors: amounts falling due within one year	10	(57,187)	(49,830)
Net current assets/(liabilities)		<u>40,030</u>	<u>20,232</u>
Total assets less current liabilities		<u>61,049</u>	<u>48,257</u>
Net assets		<u><u>61,049</u></u>	<u><u>48,257</u></u>
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account	12	61,047	48,255
Shareholders' funds		<u><u>61,049</u></u>	<u><u>48,257</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M. Akram

Director

Approved by the board on 5 September 2007

KEEPLAND LTD
Notes to the Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% reducing balance

2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Turn over is attributable to one continuing activity, courier services

3 Operating profit

This is stated after charging
 Depreciation of owned fixed assets

2007 £	2006 £
7,006	9,342

4 Exceptional Items

Profit on disposal of Motor vehicle

2007 £	2006 £
-	-

5 Staff cost

Wages and salaries
 Social security cost

2007 £	2006 £
12,765	11,165
5,400	4,135
18,165	15,300

6 Taxation

Analysis of charges in period
 current tax
 UK corporation tax on profit of the period

2007 £	2006 £
6,314	5,992
6,314	5,992

7 Dividends

Equity dividends

2007 £	2006 £
12,000	12,000

KEEPLAND LTD
Notes to the Accounts
for the year ended 31 May 2007

8 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 June 2006	64,107
At 31 May 2007	<u>64,107</u>
Depreciation	£
At 1 June 2006	36,082
Charge for the year	<u>7,006</u>
At 31 May 2007	<u>43,088</u>
Net book value	
At 31 May 2007	<u>21,019</u>
At 31 May 2006	<u>28,025</u>

9 Debtors

	2007 £	2006 £
Trade debtors	46,005	45,636
Other debtors	<u>4,546</u>	<u>4,546</u>
	<u>50,551</u>	<u>50,182</u>

10 Creditors: amounts falling due within one year

	2007 £	2006 £
Obligations under finance lease and hire purchase contracts	5,039	11,056
Accruals	3,000	3,000
Director's Loan Account	17,843	13,763
Trade creditors	11,320	16,019
Corporation tax	6,314	5,992
Other taxes and social security costs	<u>13,671</u>	<u>-</u>
	<u>57,187</u>	<u>49,830</u>

11 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2007 £	2006 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

KEEPLAND LTD
Notes to the Accounts
for the year ended 31 May 2007

12 Profit and loss account

	2007	2006
	£	£
At 1 June	48,255	33,893
Profit for the year	24,792	14,362
Dividends	(12,000)	-
At 31 May	<u>61,047</u>	<u>48,255</u>

KEEPLAND LTD
Accountants' Report

**Accountants' report to the directors of
KEEPLAND LTD**

You consider that the company is exempt from an audit for the year ended 31 May 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



JR & Company
Chartered Certified Accountants
Talbot House, 204-226 Imperial Drive
Rayners Lane
Rayners Lane
Middlesex
HA2 7HH

5 September 2007

KEEPLAND LTD**Profit and Loss Account****for the year ended 31 May 2007***for the information of the directors only*

	2007 £	2006 £
Sales	562,387	534,573
Cost of sales	(427,885)	(415,521)
Gross Profit	134,502	119,052
Administrative expenses	(103,396)	(86,698)
Other operating income	-	-
Operating profit	31,106	32,354
Exceptional items	-	-
Profit before tax	31,106	32,354

KEEPLAND LTD
Schedule to the Profit and Loss Account
for the year ended 31 May 2007
for the information of the directors only

	2007 £	2006 £
Sales		
Sales	562,387	534,573
	<u>562,387</u>	<u>534,573</u>
Cost of sales		
Motor fuel, maintenance and insurance	175,126	174,397
Vehicle rentals	30,893	22,550
Drivers' cost	221,866	218,574
	<u>427,885</u>	<u>415,521</u>
Administrative expenses		
Employee costs		
Administration Salary	6,765	5,165
Director's remuneration	6,000	6,000
Social security cost	5,400	4,135
	<u>18,165</u>	<u>15,300</u>
Premises costs.		
Rent	21,600	25,221
Rates	2,683	2,683
Light and heat	2,977	1,899
Cleaning	3,902	960
	<u>31,162</u>	<u>30,763</u>
General administrative expenses:		
Telephone	11,517	11,033
Office Miscellaneous	1,764	1,886
Bank charges	1,455	2,120
Training	590	1,487
Repairs and maintenance	162	2,687
Depreciation	7,006	9,342
Specific bad debts	25,597	-
Parking Penalty	1,842	2,367
Miscellaneous	-	783
	<u>49,933</u>	<u>34,238</u>
Legal and professional costs:		
Accountancy fees	3,780	4,419
Other legal and professional	356	1,978
	<u>4,136</u>	<u>6,397</u>
	<u>103,396</u>	<u>86,698</u>