

*Accounts  
Last Pages.*

# 11 Montpelier Road Brighton LTD

Notice of Annual General Meeting for 11 Montpelier Road Brighton LTD 2014-2015

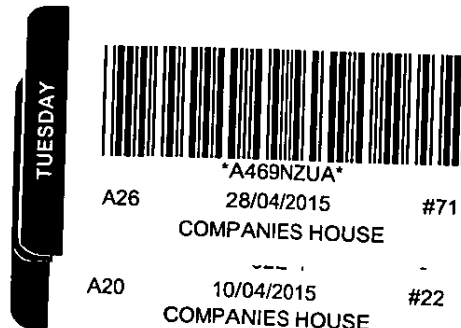
Saturday 14th March 10 30 in Flat 4

## Agenda

- 1 To receive and approve minutes of AGM 20134 – minutes attached
- 2 To receive and approve Director's report 2014 - 2015
3. To receive and approve accounts for 1 4 14 to 31 3 15
- 4 To agree maintenance programme for 1 4 15 to 31 3 16
- 5 To agree maintenance charges for 1 4 15 to 31 3 16
6. A O B

Janet Wallace

Director



# 11 Montpelier Road Brighton Limited Company 3532341

## Director's Report 2014- 2015

### 1. Accounts.

1.1 A copy of the provisional accounts for the year is enclosed. Bank statements, receipts etc. will be available for inspection. A copy of the balance sheet for Companies House is also enclosed. This has been a more active year than usual. The rear of the property was redecorated and remedial repairs required after water damage. We remain solvent.

### 2. Flat Ownership.

No changes as yet but Flat 1 is in the process of being sold.

### 3. Buildings Insurance Policy

We are paying by monthly instalments with no interest and the Property Select insurance group continue to find us a good deal. We have made a big claim (12.5K) this year for water damage into all the flats. This is likely to have an impact on costs for the coming year.

### 4. Maintenance programme

- 4.1 The rear of the property was repainted in 2014 and we should look to re-painting the front in summer 2016. It will be important to assess how the new paint technique which was applied to the rear, holds up against the weather.
- 4.2 We have still to achieve the additional drainage solution to the front to avoid further water damage. I will chase up LGB services and update the meeting.
- 4.3 The suggestion to install a protective balustrade on the wall adjoining number 10 Montpelier where there is an unprotected drop has **still** not been taken forward. Sourcing the parts is the major problem.

### 5. Maintenance charges 1.4.15 to 31.3.16

5.1 If these stay at current levels again this year we will generate £3500 per annum.

Flat 1    £560 16%

Flat 3    £980 28%

Flat 2    £910 26%

Flat 4    £1050 30%

Balance Sheet as at 31.3.15

	(£)	(£)	(£)
Called up share capital not paid	0	0	0
Fixed assets			
1 Intangible assets	0	0	0
2 Tangible assets	0	0	0
3 Investments	0	0	0
Current assets			
1 Stocks	0		
2 Debtors (1)	0		
3 Investments	0		
4 Cash at bank and in hand			
Prepayments and accrued income	0	0	
Creditors amounts falling due within one year	0	0	
Net current assets(liabilities)	0		
Total assets less current liabilities	0		
Creditors: amounts falling due after more than one year	0	0	
Provisions for liabilities and charges	0	0	

Accruals and deferred income	0	0	
Capital and reserves			
1 Called up share capital	4		
2 Share premium account	0		
3 Revaluation reserve	0		
4 Other reserves			
5 Profit and loss account	0		<b>£3603.31</b>
	<b>£3603 31</b>		

For the year ending 31 3 15 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with provisions applicable to companies subject to small companies' regime

Signed

Janet Wallace Director

*J Wallace*

31.3.15

## **5.2 Basic cost estimates 2015 - 2016**

<b>Building Insurance</b>	<b>£700</b>
<b>Fire Alarm Contract</b>	<b>£350</b>
<b>Hall Electricity</b>	<b>£140</b>
<b>Bank Charges</b>	<b>£0</b>
<b>Companies House</b>	<b>£13</b>
<b>Stationery/postage/admin</b>	<b>£10</b>
<b>Repairs</b>	<b>£600</b>
<b>Roof inspection and gutter cleaning</b>	<b>£200</b>
<b>Sundries</b>	<b>£100</b>

<b>Total</b>	<b>£2113</b>
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<b>Income</b>	<b>£3500</b>
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<b>To account</b>	<b>£1387</b>
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<b>Reserves estimate at end March 2016</b>	<b>£5000</b>
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**Report ends /Janet Wallace/ Director**

# 11 Montpelier Road Brighton LTD 2013-14

**Minutes of AGM 29.3.14 10.30 in Flat 4**

**Present:**

John Curwen  
Sarah Fiedosiuk  
Tony Smith  
Janet Wallace

1. **Minutes** of AGM 2013 noted and approved
2. **Accounts** for 1.4 12 to 31 03.13 received and approved
3. **Director's report - Maintenance and contracts**
  - 3 1 Costs for protective balustrade to be investigated. New contacts suggested
  - 3.2 Roof check and gutter clearing to be undertaken by Mike Bishop
  - 3.3 Re-painting of rear of property agreed via Pure Decoration. To test new paint system
  - 3 4 New contract with EDF re hall electricity Other companies to be investigated
  - 3 5 Fire alarm testing arranged 31 3 14
- 4 **Maintenance Charges**

Agreed to maintain current levels to accrue funds for major works. Excess on insurance claims to be paid by the company.

Shares as follows

Flat 1	16%	£560	Flat 2	26%	£910
Flat 3	28%	£980	Flat 4	30%	£1050

Minutes J Wallace 31.3 14

**Record of Accounts 11 Montpelier Road Brighton LTD Financial Accounts**

**1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015 Company 03532341**

Income	Source	Expenditure	Account	Comment
£980	Curwen maintenance	£100	Fiosiuk insurance excess	
£910	Fiedosiuk maintenance	£156 35	Hall Electricity	
£560	Smith maintenance	£13 00	Companies House	Web filing
£1050	Wallace maintenance	£631 05	Buildings Insurance	Paid monthly No charge
12569 34	Insurance settlement	£3729 08	Painting to rear of property	
		£10 00	Cost of company administration 2014 - 2015	Claimed for phone calls, postage stationery etc
		£255 60	Pyrotec fire alarm service	
		£121 80 £1469 24	Fire Alarm services items	
		£954 00	Cleaning work after flood	
		£120	Door Sill repair Flat 1	T Luff
£5087.11	Account Balance from 30 3 14	£595	Hall Lighting after water damage	Any Electrician
		£2800 8 £2346	Repairs to Flats & hallway after water damage	LGB services

		£4255.20		
£3.98	Bank interest			
<b>£21,160.43</b>	<b>Total Income + Balance</b>	<b>£17,557.12</b>	<b>Total expenditure</b>	<b>Balance £3603.31</b>
<b>£3603.31</b>	In Current account 31.3.15	£		
£00	In Deposit account	£		
<b>£3603.31</b>	<b>In combined accounts 31.3.15</b>		<b>£3603.31</b>	<b>Balance 31.3.15</b>

For the year ending 31.3.15 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with provisions applicable to companies subject to small companies' regime.

Signed

Janet Wallace Director

*J Wallace*  
31.3.15