

Company Registration Number 03532255 (England and Wales)

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

COMPANY INFORMATION

Directors	Marion Cook Paula Fenech James Warnock James McKay David Hilton
Secretary	HMS Property Management Services Limited
Company number	03532255
Registered office	62 Rumbridge Street Totton Southampton SO40 9DS
Accountants	Humphrey & Co 7-9 The Avenue Eastbourne East Sussex BN21 3YA

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their annual report and financial statements for the year ended 31 December 2016.

Principal activities

The principal activity of the Company is to hold the freehold reversionary interest of Flats 1 to 24 Kingswell Court, The Causeway, Seaford, East Sussex.

The Company is limited by shares with share capital of 24 Ordinary £1 shares issued, allotted and fully paid.

The day to day management and maintenance of the freehold property is delegated to a managing agent to perform.

In accordance with Tech Guidance 03/11 released by ICAEW in conjunction with ARMA and RICS Service Charge income and expenditure is recorded in separate annual Service Charge Accounts.

The Company does not trade and generates no income from ground rents.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Michael Broughton

(Resigned 9 May 2016)

Marion Cook

Paula Fenech

James Warnock

James McKay

David Hilton

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

By order of the board

HMS Property Management Services Limited

Secretary

13 April 2017

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED FOR THE YEAR ENDED 31 DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-24 Kings Well Court (Seaford) Management Co. Limited for the year ended 31 December 2016 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of 1-24 Kings Well Court (Seaford) Management Co. Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of 1-24 Kings Well Court (Seaford) Management Co. Limited and state those matters that we have agreed to state to the board of directors of 1-24 Kings Well Court (Seaford) Management Co. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-24 Kings Well Court (Seaford) Management Co. Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that 1-24 Kings Well Court (Seaford) Management Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1-24 Kings Well Court (Seaford) Management Co. Limited. You consider that 1-24 Kings Well Court (Seaford) Management Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-24 Kings Well Court (Seaford) Management Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Humphrey & Co

10 April 2017

Chartered Accountants

7-9 The Avenue
Eastbourne
East Sussex
BN21 3YA

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	£
	<hr/>	<hr/>
Profit for the financial year	-	-
	<hr/> <hr/>	<hr/> <hr/>

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
Current assets	24		24	
	<u> </u>		<u> </u>	
Net current assets		24		24
		<u> </u>		<u> </u>
Capital and reserves		24		24
		<u> </u>		<u> </u>

1-24 Kings Well Court (Seaford) Management Co. Limited is a company limited by shares incorporated in England and Wales. The registered office is 62 Rumbridge Street, Totton, Southampton, SO40 9DS.

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime.

The financial statements were approved by the board of directors and authorised for issue on 13 April 2017 and are signed on its behalf by:

Paula Fenech

Director

Company Registration Number 03532255

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.