

Company Registration No. 03532255 (England and Wales)

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



A351365M
A23 03/04/2014 #222
COMPANIES HOUSE

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

COMPANY INFORMATION

Directors

Michael Broughton
Marion Cook
Ann Fenech
Roger Edward
Prentice

Secretary

HMS Property Management Services Limited

Company number

03532255

Registered office

62 Rumbidge Street
Totton
Southampton
SO40 9DS

Accountants

Humphrey & Co
7 - 9 The Avenue
EASTBOURNE
East Sussex
BN21 3YA

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and financial statements for the year ended 31 December 2013

Principal activities

The Company was incorporated to hold the Freehold Reversion Interest of Flats 1 to 24 Kingswell Court, The Causeway, Seaford, East Sussex

Directors

The following directors have held office since 1 January 2013

Michael Broughton

Marion Cook

Ann Fenech

Roger Edward Prentice

John Quentin Lewis

(Resigned 19 July 2013)

Iris Mitchell

(Resigned 17 April 2013)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



HMS Property Management Services Limited

Secretary

15 March 2014

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

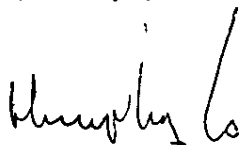
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-24 Kings Well Court (Seaford) Management Co Limited for the year ended 31 December 2013 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 1-24 Kings Well Court (Seaford) Management Co Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1-24 Kings Well Court (Seaford) Management Co Limited and state those matters that we have agreed to state to the Board of Directors of 1-24 Kings Well Court (Seaford) Management Co Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-24 Kings Well Court (Seaford) Management Co Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1-24 Kings Well Court (Seaford) Management Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1-24 Kings Well Court (Seaford) Management Co Limited. You consider that 1-24 Kings Well Court (Seaford) Management Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-24 Kings Well Court (Seaford) Management Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Humphrey & Co

Accountants

15 March 2014

7 - 9 The Avenue
EASTBOURNE
East Sussex
BN21 3YA

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss for the year		-	-
		<hr/>	<hr/>

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Cash at bank and in hand		24		24	
Total assets less current liabilities			<u>24</u>		<u>24</u>
Capital and reserves					
Called up share capital	4		<u>24</u>		<u>24</u>
Shareholders' funds			<u>24</u>		<u>24</u>

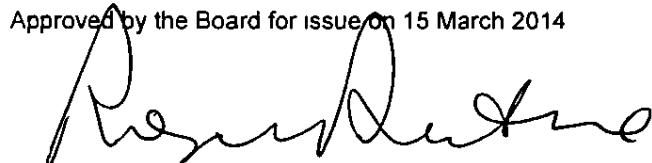
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 15 March 2014



Director HR R E PRENTICE

Company Registration No. 03532255

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Tangible fixed assets

The Company acquired the Freehold Reversion Interest of 1 - 24 Kings Well Court, The Causeway, Seaford in June 2000 at nil cost

Any associated expenses were met by the lessees who do not require reimbursement,

4 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
24 Ordinary shares of £1 each	24	24
	<u> </u>	<u> </u>