

Section 172(8)

The Insolvency Act 1986
 Notice of Final Meeting
 of Creditors
 Pursuant to Section 172(8) of the
 Insolvency Act 1986

S.172(8)

To the Registrar of Companies

For Official Use

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Company Number

03532181

 Insert full name of
 company

Name of Company

ABC Business Services Limited

Insert full name and address

I Norman Cowan of Wilder Coe LLP
 Oxford House,
 Campus 6,
 Caxton Way,
 Stevenage,
 Herts
 SG1 2XD

the Liquidator of the above-mentioned Company, give notice that the final meeting of
 creditors under Section 146 of the Insolvency Act 1986, was summoned as follows

Date -- 5 October 2012

Time -- 10 45 am

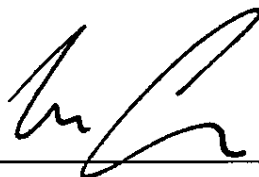
Place -- Oxford House, Camus Six, Caxton Way, Stevenage, Herts, SG1 2XD

There was 1 creditor represented by proxy at the meeting Accordingly the following
 resolutions were passed

Delete as appropriate

- 1 To accept the Liquidator's final report and account,
- 2 To approve the Liquidator's release from office

Signed



Date

5/10/2012

 Presenter's name,
 address and reference
 (if any)

LQ1167
 ABC Business Services Limited
 Norman Cowan
 Wilder Coe LLP
 Oxford House, Campus 6, Caxton
 Way
 Stevenage, Herts
 SG1 2XD

For Official Use

Liquidation Section

Post Room

FRIDAY



A1JF7CYX

A15

12/10/2012

#150

COMPANIES HOUSE



**Final Report to Creditors
Dated 5 October 2012**

ABC BUSINESS SERVICES LIMITED

(IN COMPULSORY LIQUIDATION)

Wilder Coe LLP Business Recovery



1 Introduction

1 1 I, Norman Cowan of Wilder Coe LLP, Oxford House, Campus 6, Caxton Way, Stevenage, Herts, SG1 2XD, was appointed as Liquidator of ABC Business Services Limited (the Company) on 26 July 2011, following the presentation of a petition for the compulsory winding up of the Company, by 'Lombard North Central Plc'. This report provides a summary of the outcome of the Liquidation of the Company, which has now been completed.

1 2 The trading address of the Company was Europa House, Barcroft Street, Bury, Lancashire, BL9 5BT.

1 3 The registered office of the Company was changed to Oxford House, Campus Six, Caxton Way, Stevenage, Herts, SG1 2XD and its registered number is 03532181.

1 4 In accordance with the provisions of Section 146 of the Insolvency Act 1986, I enclose a notice of the final meetings of members and creditors at 'Appendix A'.

2 Realisation of Assets

2 1 At the outset, there were estimated asset values of Nil and anticipated liabilities of £238,768.00 as per the Official Receiver's Report.

2 2 At 'Appendix B', I have provided a copy of my Receipts and Payments account with a comparison to the Official Receiver's Statement of Affairs values, from the date of my annual progress report and a cumulative account since my appointment, all entries are self-explanatory.

2 3 No assets have been realised or disposed of, since my annual progress report.

2 4 There are no further realisations to be made.

3 Investigations

3 1 As you may be aware, in a compulsory Liquidation the duty to investigate the Company's affairs is the responsibility of the Official Receiver. There is no requirement on the Liquidator to submit a report or return on the directors' conduct to the Department for Business Innovation and Skills, however where matters are brought to the Liquidator's attention these are reported as appropriate to the Official Receiver for further consideration.

4 Outcome for Creditors

Secured Creditors

4 1 There were no secured creditors.

Preferential Creditors

4 2 There were no preferential creditors.

Unsecured Creditors

4 3 At the onset of the Liquidation, I was aware of 15 unsecured creditors, with claims totalling £240,149.87. Throughout the Liquidation I have received claims totalling £130,441.60, as there are insufficient funds to pay a dividend to creditors I have not adjudicated the claims.

5 Liquidator's Remuneration

5 1 The creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. My time costs since my annual progress report total £1,877.00. This represents 13.3 hours at an average rate of £141.13 per hour, attached at 'Appendix C' is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade in this period.

5 2 My time costs for the period from 26 July 2011 to 5 October 2012 total £13,905.50. This represents 71.2 hours at an average rate of £195.30 per hour, attached at 'Appendix D' is a Time Analysis which provides details of the activity costs incurred by staff grade since my appointment.

5 3 I can advise that I have not taken any fees in respect of my time costs, since my appointment, due to insufficient funds.



5 4 A large proportion of time has been spent with general case administration and investigating into the Company's affairs I can provide specific information on the following,

- I Time was spent corresponding with the Company's bank for copies of statements and the Company's accountant for copies of the accounts and any information they would consider relevant to my enquiries Time was then spent chasing for their response
- II Time was spent reviewing the Company's accounts once received, for different periods and comparing these to the figures in the Company's Statement of Affairs
- III Time was spent investigating into the transfer of the business and goodwill to another company and investigating into a potential transfer at undervalue, as there was no evidence found, no further investigations were required

5 5 Attached at 'Appendix E' is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade Please note that since my appointment, I have not billed any Category 2 disbursements

5 6 Please note that since my appointment, I have not billed any Category 2 disbursements

6 Liquidator's Expenses

6 1 Expenses that have been incurred since my appointment have all been paid for by Wilder Coe LLP and include statutory advertising, courier service, specific bond and searches, these were not recovered due to insufficient funds

7 Creditors' Rights

7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

8 Concluding Remarks

8 1 In accordance with the provisions of Section 146 of the Insolvency Act 1986, final meetings of the Company's members and creditors were held on 5 October 2012 The meetings were purely formal, and the Receipts and Payments account, together with this report were presented

8 2 The enclosed notice of the final meetings of members and creditors includes a list of the resolutions considered at the meeting There was one creditor represented by proxy at the meeting and accordingly the Liquidator's final report and account were accepted and the Liquidator was released from office.

Signed


Norman Cowan
Liquidator

Dated 5 October 2012

ABC BUSINESS SERVICES LIMITED – IN LIQUIDATION (THE “COMPANY”)

NOTICE CONVENING FINAL MEETINGS OF CREDITORS & MEMBERS

PURSUANT TO S.146 INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN that final meetings of members and creditors of the Company will be held at the offices of Wilder Coe LLP, Oxford House, Campus Six, Caxton Way, Stevenage, Herts, SG1 2XD on 5 October 2012 at 10 30am and 10 45am respectively, for the purposes of receiving a report and account by the Liquidator, showing the manner in which the winding-up of the Company has been conducted, the property of the Company disposed of and to receive any explanation regarding the conduct of the Liquidation

The following resolutions will be put to the meeting

- a) That the Liquidator's final Receipts and Payments account and final report be approved
- b) That the Liquidator be released from office

A dividend will not be paid to the creditors as there were insufficient funds to meet the claims of creditors and the costs and expenses of the Liquidation.

A member or creditor entitled to attend and vote at the above meetings may appoint a proxy to attend and vote in his place. It is not necessary for the proxy to be a member or creditor. Proxy forms must be returned to the offices of Wilder Coe LLP at the above address by no later than 12 00 noon on 4 October 2012.

Dated 3 August 2012

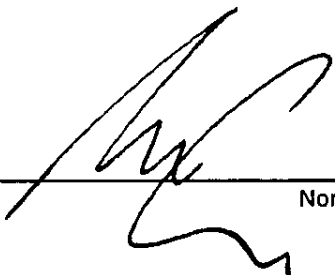


Norman Cowan
Liquidator

**ABC Business Services Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 26/07/2012 To 05/10/2012 £	From 26/07/2011 To 05/10/2012 £
RECEIPTS			
Brought Forward		1,000 00	NIL
Creditors Deposit	NIL	NIL	1,000 00
		<u>1,000 00</u>	<u>1,000 00</u>
PAYMENTS			
Brought Forward		2,307 00	NIL
O R Remuneration		NIL	2,235 00
ISA Banking Fees		22 00	94 00
		<u>2,329 00</u>	<u>2,329 00</u>
Balance In Hand		<u>(1,329.00)</u>	<u>(1,329.00)</u>



 Norman Cowan
 Liquidator

604 - ABC Business Services Limited

Appendix C

Analysis of time costs from 26/07/2012
to 05/10/2012

Classification of Work Function	Hours					Time Cost	Average Hourly Rate
	Partner	Manager	Administrator	Support	Total Hours		
Administration and Planning	0 00	0 70	8 30	0 30	9 30	£1,261 50	£135 65
Creditors	0 00	0 60	3 40	0 00	4 00	£615 50	£153 88
Investigations							
Realisation of Assets							
Trading							
Totals	0	1 3	11.7	0.3	13.3	£1,877.00	£141.13
Total Fees Claimed	(Excluding Disbursements and VAT)					£1,877 00	

604 - ABC Business Services Limited

Appendix D

Analysis of time costs from 26/07/2011
to 05/10/2012

Classification of Work Function	Hours					Time Cost	Average Hourly Rate
	Partner	Manager	Administrator	Support	Total Hours		
Administration and Planning	0 10	2 30	28 80	1 30	32 50	£5,627 50	£173 15
Creditors	1 80	1 00	7 70	0 00	10 50	£2,226 50	£212 05
Investigations	2 80	1 20	24 00	0 00	28 00	£6,005 00	£214 46
Realisation of Assets	0 00	0 10	0 10	0 00	0 20	£46 50	£232 50
Trading							
Totals	4.7	4 6	60.6	1.3	71 2	£13,905 50	£195.30
Total Fees Claimed	(Excluding Disbursements and VAT)					£13,905.50	

Wilder Coe LLP Business Recovery & Insolvency

Information to Creditors

Charge out rates and policy regarding the recharge of Disbursements

Charge out Rates (£ per hour)

<u>Grade</u>	<u>Hourly Rate (£)</u>
Partner	400
Manager	360
Supervisor	200
Administrator	155
Support staff (secretarial)	115

The above grades do not include staff in other departments within the firm, but from time to time we may utilise the services of other departments within the firm, whose charge out rates are different and can be provided upon request

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2

Category 1

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff.

Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Category 2

These are costs that are directly referable to the appointment but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made.

Wilder Coe LLP proposes to recover category 2 disbursements as follows:

- Insolvency Practitioner and staff mileage re-imbusement at 32p per mile
- Photocopying at 10p per sheet, based on comparative commercial rates

All costs are subject to VAT, where applicable