

**SPARESET LIMITED
T/A
DOMINO 2000**

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

SPARESET LIMITED (REGISTERED NUMBER: 03531926)
T/A DOMINO 2000

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FOR THE YEAR ENDED 31 MARCH 2015

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DIRECTORS:

S G Fraser
J Q Fraser

SECRETARY:

S G Fraser

REGISTERED OFFICE:

Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

REGISTERED NUMBER:

03531926 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	534
CURRENT ASSETS			
Stocks		-	500
Debtors		9,050	8,865
Cash at bank and in hand		<u>82,709</u>	<u>14,608</u>
		91,759	23,973
CREDITORS			
Amounts falling due within one year		<u>(85,372)</u>	<u>(23,941)</u>
NET CURRENT ASSETS		<u>6,387</u>	<u>32</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,387</u>	<u>566</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>6,385</u>	<u>564</u>
SHAREHOLDERS' FUNDS		<u>6,387</u>	<u>566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2015 and were signed on its behalf by:

S G Fraser - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts billed and billable, excluding value added tax, in respect of communication systems maintenance during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fixtures	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Unbilled work

Unbilled work undertaken during the year is valued by the directors at selling price less an allowance for any work which is not recoverable.

2. TANGIBLE FIXED ASSETS

COST

At 1 April 2014	Total £
Disposals	4,562
At 31 March 2015	(4,562)
	-

DEPRECIATION

At 1 April 2014	4,028
Eliminated on disposal	(4,028)
At 31 March 2015	-
	-

NET BOOK VALUE

At 31 March 2015	-
At 31 March 2014	534

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.