

BELL VUE DEVELOPMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

REGISTRATION NUMBER 3531835

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BELL VUE DEVELOPMENT LIMITED
REGISTRATION NUMBER 3531835

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BELL VUE DEVELOPMENT LIMITED
REGISTRATION NUMBER 3531835

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		153,296		150,015
Current assets					
Stocks		6,570		5,450	
Debtors		4,678		-	
Cash at bank and in hand		279		726	
		<u>11,527</u>		<u>6,176</u>	
Creditors: amounts falling due within one year		<u>(192,613)</u>		<u>(149,334)</u>	
Net current liabilities			<u>(181,086)</u>		<u>(143,158)</u>
Total assets less current liabilities			(27,790)		6,857
Creditors: amounts falling due after more than one year			(100,000)		(100,000)
Provisions for liabilities			<u>3,424</u>		<u>2,344</u>
Deficiency of assets			<u>(124,366)</u>		<u>(90,799)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(125,366)</u>		<u>(91,799)</u>
Shareholders' funds			<u>(124,366)</u>		<u>(90,799)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

BELL VUE DEVELOPMENT LIMITED
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ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)


FOR THE YEAR ENDED 31 JULY 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 July 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 7.3.11 and signed on its behalf by


.....
Mrs. Jennifer Wheatley-Brown
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

BELL VUE DEVELOPMENT LIMITED
REGISTRATION NUMBER 3531835

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

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1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2009	179,691
Additions	18,415
Disposals	(178)
At 31 July 2010	<u>197,928</u>
Depreciation	
At 1 August 2009	29,676
On disposals	(27)
Charge for year	14,983
At 31 July 2010	<u>44,632</u>
Net book values	
At 31 July 2010	<u>153,296</u>
At 31 July 2009	<u>150,015</u>

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010

continued

3. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Advances to directors

As at the 31 July 2010 the company owed its directors £98,847 (31 July 2009 - £82,943)

5. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of the assumption depends on the continued support from the company's Bank, Trade and Other Creditors

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets as current assets

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis