

3531745

InterCharge Solutions Limited

Report and Financial Statements

Year Ended

31 March 2000



IBDO

BDO Stoy Hayward
Chartered Accountants

INTERCHARGE SOLUTIONS LIMITED

Annual report and financial statements for the year ended 31 March 2000

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Directors

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Directors

J E Beaven
A G R Cooper
B Longville
J W Smith

Secretary and registered office

Mrs D A Longville, Lewis House, 12 Smith Street, Rochdale, Lancashire, OL16 1TX

Company number

3531745

Accountants

BDO Stoy Hayward, 7-9 Irwell Terrace, Bacup, Lancashire, OL13 9AJ

INTERCHARGE SOLUTIONS LIMITED

Report of the directors for the year ended 31 March 2000

The directors present their report together with the financial statements for the year 31 March 2000.

The company has not traded during the financial year and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the year were:

J E Beaven
A G R Cooper
B Longville
J W Smith

None of the directors hold any interest in the issued share capital of the company.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, or period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit

The directors have taken advantage of the exemption available under section 249A(1) of the Companies Act 1985 from the requirements to have the attached financial statements audited.

By order of the Board


B Longville

Director

Date: 12 December 2000

INTERCHARGE SOLUTIONS LIMITED

Accountants' Report

To the directors of InterCharge Solutions Limited

As stated on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 3 to 4. You consider that the company is exempt, under section 249A(1) from an audit. In accordance with your instructions and in order to assist you to fulfil your statutory responsibilities we have prepared these unaudited financial statements from the accounting records, information and explanations supplied to us.



BDO STOY HAYWARD

Chartered Accountants

7-9 Irwell Terrace

Bacup

Lancashire

OL13 9AJ

12 December 2000

INTERCHARGE SOLUTIONS LIMITED

Balance sheet at 31 March 2000

	Note	2000	1999
		£	£
Current assets			
Debtor		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	1	1
		<hr/>	<hr/>
Equity shareholders' funds		1	1
		<hr/>	<hr/>

The company was dormant throughout the financial year.

The directors confirm that the company is entitled to the exemption from an audit of the financial statements under section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000 and that no member holding 10% or more of the company's issued share capital has deposited a notice under section 249B(2) of the Companies Act 1985 requesting an audit of those financial statements.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 12 December 2000.



B Longville

Director

The notes on page 4 form part of these financial statements.

INTERCHARGE SOLUTIONS LIMITED

Notes forming part of the financial statements for the year ended 31 March 2000

1 Accounting policy

The financial statements have been prepared under the historical cost convention.

2 Share capital	2000 £	1999 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>