

**Cyfeillion Swtan
Financial Statements
for the year ended
for the year ended 31st March 2002**



**Cyfeillion Swtan
Financial Statements
for the year ended 31st March 2002**

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**Cyfeillion Swtan
Financial Statements
for the year ended 31st March 2002
Company Information**

The Board

The affairs of the company shall be managed by the directors in accordance with its Articles of Association.

Directors

Eric Davies (Chairman)

Stephen Rhydwen-Jones (Secretary)

William Rowley (Treasurer)

Gwilym Jones

Bryn Jones

Arfon Hughes

Sian Phillips

Glyn Owen

Neil Fairburn

Pat Derbyshire

Dilys Wright

Mike Jenkins

Resigned 3rd March 2001

Resigned 5th November 2001

Resigned 28th October 2001

Resigned 27th January 2002

Resigned 27th January 2002

Secretary and Registered Office

S Rhydwen-Jones

Hafan

Rhydwyn

Holyhead

Anglesey

LL65 4ES

Company Number

3531642

Bankers

Barclays Bank Plc

24, Church Street

Llangefni

**Cyfeillion Swtan
Directors Report
for the year ended 31st March 2002**

The directors present their report and financial statements of the company for the period from 1st April 2002 to 31st March 2002.

1) Results

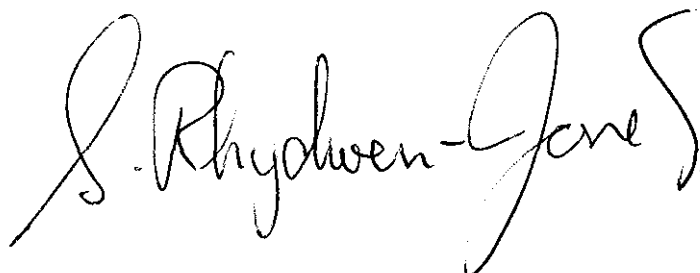
The profit for the year was £4,105

2) Review of Business

The principal activity of the company is that of property management.

By Order of the Board

S Rhydwen Jones
Secretary

A handwritten signature in black ink, reading 'S. Rhydwen-Jones'. The signature is written in a cursive style with a large, looping 'S' at the beginning and a long, sweeping tail that extends to the right.

Cyfeillion Swtan
Profit and Loss Account
for the year ended 31st March 2002

| | Notes | 2002 £ | 2001 £ |
|---|-------|-------------|-------------|
| Turnover | 1 | 9,660 | 3,614 |
| Cost of sales | | 1,231 | 1,570 |
| Direct costs | | 1,367 | 420 |
| Operating profit | | <hr/> 7,062 | <hr/> 1,624 |
| Administrative expenses | | 3,537 | 1,772 |
| Operating profit | | <hr/> 3,525 | <hr/> (148) |
| Investment income | | 580 | 67 |
| Profit (loss) on ordinary activities before taxation | | <hr/> 4,105 | <hr/> (81) |
| Taxation | | (821) | 334 |
| Profit (Loss) on ordinary activities after taxation | | <hr/> 3,284 | <hr/> 253 |
| Revenue reserves brought forward | | 646 | 393 |
| Revenue reserves carried forward | | <hr/> 3,930 | <hr/> 646 |

Continuing Operations

The company was incorporated with the object of managing a property. The company has commenced trading.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above accounting period.

**Cyfeillion Swtan
Balance Sheet
for the year ended 31st March 2002**

| | Notes | £ | 2002 £ | £ | 2001 £ |
|--|-------|--------------|--------------|--------------|--------------|
| Current Assets | | | | | |
| Debtors | 2 | 10 | | 10 | |
| Cash at Bank | | <u>6,275</u> | | <u>2,161</u> | |
| | | 6,285 | | 2,171 | |
| Creditors-Amounts falling due within one year | 3 | 997 | | 166 | |
| Net Current Assets | | | 5,288 | | 2,005 |
| Creditors-Amounts falling due within one year | 4 | | 535 | | 536 |
| | | | <u>4,753</u> | | <u>1,469</u> |
| Capital and Reserves | | | | | |
| Capital Reserves | 5 | | 823 | | 823 |
| Revenue Reserves | 5 | | 3,930 | | 646 |
| | | | <u>4,753</u> | | <u>1,469</u> |

The directors have taken advantage of the exemption conferred by section 249A not to have these accounts audited and confirm that no notice has been deposited under section 249B of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that :-

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985 and ;
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31st March 2002 and of the result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in their opinion , the company is entitled to these exemptions.

The financial statements were approved by the directors on the 26th January 2003.

E Davies

S Rhydwyn-Jones

Cyfeillion Swtan
Notes to the Financial Statements
for the year ended 31st March 2002

1) Accounting Policies

1.1 Accounting Policies

The financial statements have been prepared under the historical cost convention

1.2 Turnover

Turnover represents sales excluding value added tax

1.3 Going Concern

The accounts have been prepared on the basis that the company is a going concern

1.4 Depreciation

Depreciation is provided on fixed assets as follows:-

Freehold property is amortised over the lesser of 20 years or its expected useful life

Plant and equipment is amortised over the lesser of five years or its expected useful life

| | | |
|---------------|------|------|
| 2) Debtors | 2002 | 2001 |
| | £ | £ |
| Other debtors | 10 | 10 |

3) Creditors-amounts falling due within one year:-

| | | |
|-------------------------------|------------|------------|
| | £ | £ |
| Subscriptions paid in advance | 176 | 166 |
| Corporation tax | 821 | |
| | <u>997</u> | <u>166</u> |

4) Creditors-amounts falling due after one year:-

| | | |
|-------------------------------|-----|-----|
| | £ | £ |
| Subscriptions paid in advance | 535 | 536 |

Cyfeillion Swtan
Notes to the Financial Statements
for the year ended 31st March 2002

| | 2002 | 2001 |
|--------------------------------|-------|------|
| 5) Movement on reserves | | |
| | £ | £ |
| Revenue reserves | | |
| Revenue reserves as at 1/4/01 | 646 | 393 |
| Profit for the period | 3,284 | 253 |
| Revenue reserves as at 31/3/02 | 3,930 | 646 |
| | £ | £ |
| Capital reserves | | |
| Capital reserves as at 1/4/01 | 823 | 823 |
| Capital input in the period | - | - |
| Revenue reserves as at 31/3/02 | 823 | 823 |