

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Cyfeillion Swtan

SATURDAY



A20 *A85QONN4*
18/05/2019 #247
COMPANIES HOUSE

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for the Year Ended 31 December 2018

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DIRECTORS:

W G Roberts
M Owen
J Knight
E Davies
B Jones
A Hughes
R Edwards
S Peat
I Lynes Edwards
C Jones

SECRETARY:

M Owen

REGISTERED OFFICE:

Dilwyn
Church Bay
Holyhead
Anglesey
LL65 4EY

REGISTERED NUMBER:

03531642 (Wales)

Cyfeillion Swtan (Registered number: 03531642)

Report of the Directors
for the Year Ended 31 December 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

W G Roberts
M Owen
J Knight
E Davies
B Jones
A Hughes
R Edwards
S Peat
I Lynes Edwards
C Jones

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....*M. Owen*.....
M Owen - Director

Date:*16th May 2019*.....

Income and Expenditure Account
for the Year Ended 31 December 2018

	Notes	31.12.18 £	31.12.17 £
TURNOVER		8,332	10,587
Cost of sales		<u>468</u>	<u>360</u>
GROSS SURPLUS		7,864	10,227
Administrative expenses		<u>10,372</u>	<u>9,786</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,508)	441
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(2,508)</u></u>	<u><u>441</u></u>

The notes form part of these financial statements

Balance Sheet

31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		9,129		9,305
CURRENT ASSETS					
Stocks		1,107		1,062	
Debtors	5	538		538	
Cash at bank and in hand		7,721		10,078	
		<u>9,366</u>		<u>11,678</u>	
CREDITORS					
Amounts falling due within one year	6	<u>340</u>		<u>320</u>	
NET CURRENT ASSETS			<u>9,026</u>		<u>11,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,155</u>		<u>20,663</u>
RESERVES					
Income and expenditure account	7		<u>18,155</u>		<u>20,663</u>
			<u>18,155</u>		<u>20,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Cyfeillion Swtan (Registered number: 03531642)

Balance Sheet - continued

31 December 2018

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on
.....~~04~~.....~~17~~.....~~19~~..... and were signed on its behalf by:

.....M. Owen.....
M Owen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2017 - operating surplus) is stated after charging:

	31.12.18	31.12.17
	£	£
Depreciation - owned assets	176	196
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018			
and 31 December 2018	7,536	7,258	14,794
DEPRECIATION			
At 1 January 2018	-	5,489	5,489
Charge for year	-	176	176
At 31 December 2018	-	5,665	5,665
NET BOOK VALUE			
At 31 December 2018	7,536	1,593	9,129
At 31 December 2017	7,536	1,769	9,305

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Other debtors	538	538

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	340	320

7. **RESERVES**

	Income and expenditure account £
At 1 January 2018	20,663
Deficit for the year	(2,508)
At 31 December 2018	18,155